

IEC EDUCATION LIMITED

Regd.Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065 website:http://www.iecgroup.in
AUDITED FINANCIAL RESULTS FOR THE QUARTERLY / YEAR ENDED 31st MARCH ,2014
 CIN No. L74899DL1994PLC061053

(Rs.In Lacs)

Particulars	(Unaudited)			(Audited)		(Audited)		
	Quarter Ended			(Standalone)		(Consolidated)		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	
PART I								
1	(a) Net Sales/Income from operations	86.18	148.75	101.91	343.74	445.13	343.74	445.13
	(b) Other Operating Income	0.54	0.10	0.42	1.80	1.14	1.80	1.27
2	Expenditure :-							
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Training,Education & PDP Exp.	38.27	61.97	40.37	134.61	125.14	134.61	125.14
	c) Staff Cost	18.96	18.72	26.34	68.41	82.18	73.04	85.69
	d) Depreciation	14.56	14.57	15.38	58.96	62.84	58.96	62.84
	e) Other Expenditure	11.12	99.45	47.69	180.76	126.30	183.08	129.78
	f) Total	82.91	194.71	129.78	442.74	396.46	449.69	403.45
	(Any Item exceeding 10% of the total expenditure to be shown separately)							
3	Profit from Operations before Interest & Exceptional Items (1- 2)	3.81	(45.86)	(27.45)	(97.20)	49.81	(104.15)	42.95
4	Other Income	(12.31)	0.04	5.13	0.75	6.62	0.90	6.62
5	Profit before Interest & Exceptional Items (3+4)	(8.50)	(45.82)	(22.32)	(96.45)	56.43	(103.25)	49.57
6	Interest	1.17	1.35	4.12	5.99	15.67	5.99	15.67
7	Profit after Interest but before Exceptional Items (5-6)	(9.67)	(47.17)	(26.44)	(102.44)	40.76	(109.24)	33.90
8	Exceptional Items	0.00	53.25	0.00	125.64	0.00	125.64	0.00
9	Profit (+)/Loss (-) before tax (7+8)	(9.67)	6.08	(26.44)	23.20	40.76	16.40	33.90
10	Tax Expenses :-							
	Current Taxation	0.00	4.48	1.11	(10.62)	(12.38)	(10.62)	(12.38)
	Deferred Tax Liability	3.44	0.00	(0.85)	3.44	(0.85)	3.44	(0.85)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	(6.23)	1.60	(26.70)	16.02	27.53	9.22	20.67
12	Extraordinary Items	3.01	0.00	5.57	3.01	5.57	3.01	5.57
13	Net Profit (+)/Loss (-) for the Period (11-12)	(3.22)	1.60	(21.13)	19.03	33.10	12.23	26.24
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	3.34	3.37
16	Net profit/(loss) after tax, Minority interest and share of profit/(loss) of associates (13+14+15)	(3.22)	1.60	(21.13)	19.03	33.10	15.57	29.61
17	Paid up Equity Share Capital (Face Value of ₹.10/-each)	1526.00	1526.00	1526.00	1526.00	1526.00	1525.60	1525.60
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	1946.20	1927.12	1906.29	1894.02
19	Earning Per Share (EPS) (Rs.)							
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	(0.02)	0.01	(0.14)	0.12	0.18	0.10	0.14
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	(0.02)	0.01	(0.14)	0.12	0.18	0.10	0.14
PART II								
SELECTED INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2014								
A. PARTICULARS OF SHAREHOLDING								
1	Public Shareholding :-							
	- Number of Shares	5694172	6164172	6164172	5694172	6164172	5694172	6164172
	- Percentage of Shareholdings	37.31	40.39	40.39	37.31	40.39	37.31	40.39
2	Promoters and promoter group Shareholding :-	9565828	9095828	9095828	9565828	9095828	9565828	9095828
	a) Pledged /Encumbered							
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -encumbered							
	Number of shares	9565828	9095828	9095828	9565828	9095828	9565828	9095828
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	62.69	59.61	59.61	62.69	59.61	62.69	59.61
B. INVESTOR COMPLAINTS		31.03.2014						
	Pending at the beginning of the quarter	Nil						
	Received during the year	Nil						
	Disposed off during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

(Rs.In Lacs)

SEGMENT-WISE RESULTS

Particulars	(Unaudited)			(Audited)		(Audited)	
	Quarter Ended			(Standaone)		(Consolidated)	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
A Segment Revenue							
(a) Training & Education & PDP Income	86.18	148.75	101.91	343.74	445.13	343.74	445.13
(b) Income From Franchise Receipts	0.54	0.10	0.42	1.80	1.14	1.80	1.27
(c) Other Income	(12.31)	0.04	5.13	0.75	6.62	0.90	6.62
Total	74.41	148.89	107.46	346.29	452.89	346.44	453.02
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Sale/Income from Operations	74.41	148.89	107.46	346.29	452.89	346.44	453.02
B Segment Results							
Profit(+)/Loss(-) before tax and interest from each segment)							
a) Training , Education PDP Income	(5.76)	(39.79)	(18.30)	(84.01)	66.93	(90.61)	60.29
b) Franchisee	(2.74)	(6.03)	(4.02)	(12.44)	(10.50)	(12.64)	(10.72)
Total	(8.50)	(45.82)	(22.32)	(96.45)	56.43	(103.25)	49.57
Less:- i) Interest	1.17	1.35	4.12	5.99	15.67	5.99	15.67
ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Interest but before Exceptional Items	(9.67)	(47.17)	(26.44)	(102.44)	40.76	(109.24)	33.90
Exceptional Items	0.00	53.25	0.00	125.64	0.00	125.64	0.00
Profit before Tax and Exceptional Items	(9.67)	6.08	(26.44)	23.20	40.76	16.40	33.90
Tax Expenses :-							
Current Taxation	0.00	4.48	1.11	(10.62)	(12.38)	(10.62)	(12.38)
Deferred Tax	3.44	0.00	(0.85)	3.44	(0.85)	3.44	(0.85)
Profit after Tax and before Exceptional Items	(6.23)	1.60	(26.70)	16.02	27.53	9.22	20.67
Extraordinary Items	3.01	0.00	5.57	3.01	5.57	3.01	5.57
Net Profit	(3.22)	1.60	(21.13)	19.03	33.10	12.23	26.24
Minority interest	0.00	0.00	0.00	0.00	0.00	3.34	3.37
Net profit / (loss) after tax, Minority interest and share of profit / (loss) of associates	(3.22)	1.60	(21.13)	19.03	33.10	15.57	29.61

- Note:-** 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May,2014.
2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged wherever necessary.
3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered
4) As the Assets are used inter changeably by different segments, segment-wise capital employed is not ascertainable.
5) Figure of last quarter are the Balancing Figure between Audited Figures in respect of the full year ended March 31, 2014 and published year to date reviewed figures upto third quarter ended December 31, 2013

For and on behalf of the Board
IEC Education Ltd.

Sd/-
Brig.S.V.S.Chowdhry
(Chairman)

Place :- Delhi.
Date :- 30th May, 2014

Statement of Assets and Liabilities as per clause 41(l)(ea) of the Listing Agreement (Rs.in Lacs)

PARTICULARS	Audited			
	Year Ended Standalone		Year Ended Consolidated	
	3/31/2014	3/31/2013	3/31/2014	3/31/2013
I EQUITY AND LIABILITIES :-				
1 Shareholders'funds				
(a) Share Capital	1526.00	1526.00	1525.60	1525.60
(b) Reserve & Surplus	1946.15	1927.12	1906.24	1890.67
Sub Total Shareholders funds	3472.15	3453.12	3431.84	3416.27
2 Minority Interest	0.00	0.00	34.02	37.36
Sub-total-Minority Interest	0.00	0.00	34.02	37.36
3 Non Current liabilities				
(a) Long term borrowings	0.00	18.85	0.00	18.85
(b) Other long term liabilities	0.00	0.00	0.00	0.00
(c) Long term provisions	0.00	0.00	0.00	0.00
Sub-total-Non-Current Liabilities	0.00	18.85	0.00	18.85
4 Current liabilities				
(a) Short term borrowings	170.60	170.60	170.60	170.60
(b) Trade payable	76.06	16.85	76.06	16.85
(c) Other current liabilities	81.09	334.18	81.57	334.66
(d) Short term provisions	7.31	6.73	7.31	6.73
Sub-total-Current Liabilities	335.06	528.36	335.54	528.84
TOTAL	3807.21	4000.33	3801.40	4001.32
II ASSETS :-				
1 Non Current asset :-				
(a) Fixed assets	370.82	704.15	370.82	704.15
(b) Non current assets	76.00	76.00	0.00	0.00
(c) Deferred tax assets (net)	24.18	20.74	24.18	20.74
(d) Long term loans & advances	2470.57	2169.79	2470.57	2169.79
(e) Other non current assets	0.00	0.00	0.00	0.00
Sub-total-non-current Assets	2941.57	2970.68	2865.57	2894.68
2 Current assets :-				
(a) Trade receivable	744.65	693.33	744.65	693.33
(b) Cash and Bank Balances	120.99	173.29	191.18	250.28
(c) Short term loans & advances	0.00	163.03	0.00	163.03
(d) Other current assets	0.00	0.00	0.00	0.00
Sub-total -Current Assets	865.64	1029.65	935.83	1106.64
TOTAL	3807.21	4000.33	3801.40	4001.32

For and on Behalf of the Board
IEC Education Ltd.

Place :- Delhi
Date :- 30th May, 2014

Brig.S.V.S Chowdhry
(Chairman)