

**IEC EDUCATION LIMITED**

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**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March ,2015**

(Rs.In Lacs)

Particulars	(Unaudited)			(Audited)		(Audited)		
	Quarter Ended			Standalone Year Ended		Consolidated Year		
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
<b>PART I</b>								
1	(a) Net Sales/Income from operations	75.58	50.62	86.18	333.79	343.74	333.79	343.74
	(b) Other Operating Income	1.08	0.36	0.54	1.91	1.80	1.91	1.80
2	<b>Expenditure :-</b>							
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Training, Education & PDP Exp.	21.93	12.66	38.27	98.26	134.61	98.26	134.61
	c) Staff Cost	9.92	12.30	18.96	47.76	68.41	49.58	73.04
	d) Depreciation	19.59	14.71	14.56	63.44	58.96	63.44	58.96
	e) Other Expenditure	39.79	10.58	11.12	131.83	180.76	134.94	183.08
	<b>f) Total</b>	<b>91.23</b>	<b>50.25</b>	<b>82.91</b>	<b>341.29</b>	<b>442.74</b>	<b>346.22</b>	<b>449.69</b>
	(Any Item exceeding 10% of the total expenditure to be shown separately)				277.85	383.78		
3	<b>Profit from Operations before Interest &amp; Exceptional Items ( 1- 2 )</b>	<b>(14.57)</b>	<b>0.73</b>	<b>3.81</b>	<b>(5.59)</b>	<b>(97.20)</b>	<b>(10.52)</b>	<b>(104.15)</b>
4	Other Income	(1.00)	0.40	(12.31)	0.35	0.75	0.50	0.9
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>(15.57)</b>	<b>1.13</b>	<b>(8.50)</b>	<b>(5.24)</b>	<b>(96.45)</b>	<b>(10.02)</b>	<b>(103.25)</b>
6	Interest	(0.01)	0.15	1.17	0.49	5.99	0.49	5.99
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(15.56)</b>	<b>0.98</b>	<b>(9.67)</b>	<b>(5.73)</b>	<b>(102.44)</b>	<b>(10.51)</b>	<b>(109.24)</b>
8	Exceptional Items	0.00	0.00	0.00	(7.55)	125.64	-7.55	125.64
9	<b>Profit (+)/Loss (-) before tax (7+8)</b>	<b>(15.56)</b>	<b>0.98</b>	<b>(9.67)</b>	<b>(13.28)</b>	<b>23.20</b>	<b>(2.96)</b>	<b>16.40</b>
10	<b>Tax Expenses :-</b>							
	Current Taxation	(0.66)	1.70	0.00	(6.32)	(10.62)	(6.32)	(10.62)
	Deferred Tax Liability	11.53	0.00	3.44	11.53	3.44	11.53	3.44
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 9 - 10 )</b>	<b>(4.69)</b>	<b>(0.72)</b>	<b>(6.23)</b>	<b>(8.07)</b>	<b>16.02</b>	<b>2.25</b>	<b>9.22</b>
12	Extraordinary Items	0.00	0.00	3.01	0.00	3.01	0.00	3.01
13	<b>Net Profit (+)/Loss (-) for the Period (11-12)</b>	<b>(4.69)</b>	<b>(0.72)</b>	<b>(3.22)</b>	<b>(8.07)</b>	<b>19.03</b>	<b>2.25</b>	<b>12.23</b>
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	2.35	0.00	0.00	0.00	0.00	2.35	3.34
16	<b>Net profit/(loss) after tax, Minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>(2.34)</b>	<b>(0.72)</b>	<b>(3.22)</b>	<b>(8.07)</b>	<b>19.03</b>	<b>4.60</b>	<b>15.57</b>
17	Paid up Equity Share Capital (Face Value of ₹.10/-each)	1526.00	1526.00	1526.00	1526.00	1526.00	1525.60	1525.60
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	1946.20	0.00	1906.29
19	<b>Earning Per Share (EPS) (₹.)</b>							
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	(0.03)	(0.00)	(0.02)	-0.05	0.12	0.03	0.10
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	(0.03)	(0.00)	(0.02)	-0.05	0.12	0.03	0.10
<b>PART II</b>								
<b>SELECTED INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2015</b>								
<b>A. PARTICULARS OF SHAREHOLDING</b>								
1	<b>Public Shareholding :-</b>							
	- Number of Shares	5114292	5694172	5694172	5114292	5694172	5114292	5114292
	- Percentage of Shareholdings	33.51	37.31	37.31	33.51	37.31	33.51	33.51
2	<b>Promoters and promoter group Shareholding :-</b>	10145708	9565828	9565828	10145708	9565828	10145708	10145708
	a) Pledged /Encumbered							
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -encumbered							
	Number of shares	10145708	9565828	9565828	10145708	9565828	10145708	10145708
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	Percentage of shares ( as a % of the total share capital of the company)	66.49	62.69	62.69	66.49	62.69	66.49	66.49
<b>B. INVESTOR COMPLAINTS</b>		<b>31.03.2015</b>						
	Pending at the beginning of the quarter	Nil						
	Received during the year	Nil						
	Disposed off during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

(Rs.In Lacs)

## SEGMENT-WISE RESULTS

Particulars	(Unaudited)			(Audited)		(Audited)	
	Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
<b>A Segment Revenue</b>							
(a) Training & Education & PDP Income	75.58	50.62	86.18	333.79	343.74	333.79	343.74
(b) Income From Franchise Receipts	1.08	0.36	0.54	1.91	1.80	1.91	1.80
(c) Other Income	-1.00	0.40	(12.31)	0.35	0.75	0.50	0.90
<b>Total</b>	<b>75.66</b>	<b>51.38</b>	<b>74.41</b>	<b>336.05</b>	<b>346.29</b>	<b>336.20</b>	<b>346.44</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sale/Income from Operations</b>	<b>75.66</b>	<b>51.38</b>	<b>74.41</b>	<b>336.05</b>	<b>346.29</b>	<b>336.20</b>	<b>346.44</b>
<b>B Segment Results</b>							
Profit(+)/Loss(-) before tax and interest from each segment)							
a) Training , Education PDP Income	(11.78)	2.77	(5.76)	4.86	(84.01)	0.33	-90.61
b) Franchisee	(3.79)	(1.65)	(2.74)	(10.10)	(12.44)	(10.35)	(12.64)
<b>Total</b>	<b>(15.57)</b>	<b>1.12</b>	<b>(8.50)</b>	<b>(5.24)</b>	<b>(96.45)</b>	<b>(10.02)</b>	<b>(103.25)</b>
Less:- i) Interest	(0.01)	0.15	1.17	0.49	5.99	0.49	5.99
ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit after Tax and Exceptional Items</b>	<b>(15.56)</b>	<b>0.97</b>	<b>(9.67)</b>	<b>(5.73)</b>	<b>(102.44)</b>	<b>(10.51)</b>	<b>(109.24)</b>
<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7.55</b>	<b>125.64</b>	<b>7.55</b>	<b>125.64</b>
<b>Profit before Tax and Exceptional Items</b>	<b>(15.56)</b>	<b>0.97</b>	<b>(9.67)</b>	<b>(13.28)</b>	<b>23.20</b>	<b>(18.06)</b>	<b>16.40</b>
<b>Tax Expenses :-</b>							
Current Taxation	(0.66)	1.70	0.00	(6.32)	(10.62)	(6.32)	(10.62)
Deferred Tax	11.53	0.00	3.44	11.53	3.44	11.53	3.44
<b>Profit after Tax and before Exceptional Items</b>	<b>(4.69)</b>	<b>(0.73)</b>	<b>(6.23)</b>	<b>(8.07)</b>	<b>16.02</b>	<b>(12.85)</b>	<b>9.22</b>
Extraordinary Items	2.35	0.00	3.01	0.00	3.01	0.00	3.01
<b>Net Profit (+) / Loss (-) for the period</b>	<b>(2.34)</b>	<b>(0.73)</b>	<b>(3.22)</b>	<b>(8.07)</b>	<b>19.03</b>	<b>(12.85)</b>	<b>12.23</b>
Minority interest	0.00	0.00	0.00	0.00	0.00	2.35	3.34
Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net profit / (Loss) after tax, Minority interest and Share of Profit / (Loss) of Associates</b>	<b>(2.34)</b>	<b>(0.73)</b>	<b>(3.22)</b>	<b>(8.07)</b>	<b>19.03</b>	<b>(10.50)</b>	<b>15.57</b>

- Note:-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May,2015.
  - 2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged wherever necessary.
  - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered
  - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
  - 5) The Depreciation on tangible assets have been recomputed on useful life of assets as prescribed under Schedule II to the Companies Act 2013.
  - 6) The figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year to date figures upto third

For and on behalf of the Board  
IEC Education Ltd.

Place :- Delhi  
Date :- 30th May, 2015

Naveen Gupta  
(Managing Director and CEO)  
Din: 00097128

Statement of Assets and Liabilities as per clause 41(V)(h) of the Listing Agreement (Rs.in Lacs)

PARTICULARS		Audited	
		Year Ended Standalone	Year Ended Standalone
		3/31/2015	3/31/2014
I	<b>EQUITY AND LIABILITIES :-</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	1526.00	1526.00
	(b) Reserve & Surplus	1934.44	1946.15
	<b>Sub Total Shareholders funds</b>	<b>3460.44</b>	<b>3472.15</b>
2	Minority Interest	0.00	0.00
	<b>Sub-total-Minority Interest</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Non Current liabilities</b>		
	(a) Long term borrowings	3.11	0.00
	(b) Other long term liabilities	0.00	0.00
	(c) Long term provisions	0.00	0.00
	<b>Sub-total-Non-Current Liabilities</b>	<b>3.11</b>	<b>0.00</b>
4	<b>Current liabilities</b>		
	(a) Short term borrowings	168.19	168.19
	(b) Trade payable	88.96	76.06
	(c) Other current liabilities	78.89	81.09
	(d) Short term provisions	4.30	7.31
	<b>Sub-total-Current Liabilities</b>	<b>340.34</b>	<b>332.65</b>
	<b>TOTAL</b>	<b>3803.89</b>	<b>3804.80</b>
II	<b>ASSETS :-</b>		
1	<b>Non Current asset :-</b>		
	(a) Fixed assets	274.59	370.82
	(b) Non current assets	76.00	76.00
	(c) Deferred tax assets (net)	35.72	24.18
	(d) Long term loans & advances	2661.27	2470.57
	(e) Other non current assets	0.00	0.00
	<b>Sub-total-non-current Assets</b>	<b>3047.58</b>	<b>2941.57</b>
2	<b>Current assets :-</b>		
	(a) Trade receivable	743.21	744.65
	(b) Cash and Bank Balances	12.72	120.99
	(c) Short term loans & advances	0.38	0.00
	(d) Other current assets	0.00	0.00
	<b>Sub-total -Current Assets</b>	<b>756.31</b>	<b>865.64</b>
	<b>TOTAL</b>	<b>3803.89</b>	<b>3807.21</b>

For and on Behalf of the Board  
IEC Education Ltd.

Place :- Delhi

Date :- 30th May, 2015

Naveen Gupta  
(Chairman)

DIN: 00097128