

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd.Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065

website : <http://www.iecgroup.in>, Tel.No :- 011-26231339

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2014

(Rs.In Lacs)

SL.No.	Particulars	Quarter Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
1	(a) Net Sales/Income from operations	162.65	86.18	110.42	343.74
	(b) Other Operating Income	0.25	0.54	0.21	1.80
2	Expenditure :-				
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Training & Education Exp.	56.93	38.27	27.61	134.61
	c) Employees benefit Cost	14.05	18.96	15.45	68.41
	d) Depreciation	14.57	14.56	14.48	58.96
	e) Other Expenditure	71.57	11.12	38.44	180.76
	f) Total	157.12	82.91	95.98	442.74
	(Any Item exceeding 10% of the total expenditure to be shown separately)				
3	Profit /(Loss) from Operations before other income,finance costs & Exceptional Items (1- 2)	5.78	3.81	14.65	(97.20)
4	Other Income	0.65	(12.31)	11.14	0.75
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	6.43	(8.50)	25.79	(96.45)
6	Finance Costs	0.23	1.17	2.25	5.99
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	6.20	(9.67)	23.54	(102.44)
8	Exceptional Items	0.00	0.00	0.00	125.64
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	6.20	(9.67)	23.54	23.20
10	Tax Expenses :-				
	Current Taxation	3.26	0.00	6.92	(10.62)
	Deferred Tax	0.00	3.44	0.00	3.44
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10)	2.94	(6.23)	16.62	16.02
12	Extraordinary Items	0.00	3.01	0.00	3.01
13	Net Profit (+)/Loss (-) for the Period (11-12)	2.94	(3.22)	16.62	19.03
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes,minority interest and share of Profit / (Loss) of associates (13+14+15)	2.94	(3.22)	16.62	19.03
17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1526.00	1526.00	1526.00	1526.00
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	----	----	----	1946.15
19	Earning Per Share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.02	(0.02)	0.11	0.12
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.02	(0.02)	0.11	0.12
Part - II Select information for the Quarter Ended JUNE 30,2014 of the Company					
PARTICULARS		Quarter ended June 30,2014	Quarter ended March 31,2014	Quarter ended June 30,2013	Year Ended March 31,2014
20	Public Shareholding				
	- Number of Shares	5694172	5694172	6164172	5694172
	- Percentage of Shareholdings	37.31	37.31	40.39	37.31
21	Promoters and promoter group Shareholding	9565828	9565828	9095828	9565828
	a) Pledged /Encumbered				
	Number of shares	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non -encumbered				
	Number of shares	9565828	9565828	9095828	9565828
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	62.69	62.69	59.61	62.69

B. INVESTOR COMPLAINTS		Quarter ended June 30,2014
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of quarter		Nil

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED JUNE 30,2014.

SI. No.	Particulars	Quarter Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
A.	Segment Revenue				
	(a) Training , Education & PDP Income	162.65	86.18	110.42	343.74
	(b) Income from Franchise Receipts	0.25	0.54	0.21	1.80
	(c) Other Income	0.65	-12.31	11.14	0.75
	Total	163.55	74.41	121.77	346.29
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sale/Income from Operations	163.55	74.41	121.77	346.29
B.	Segment Results				
	Profit(+)/Loss(-) before tax and interest from each segment				
	a) Training , Education & PDP Income	14.38	(5.76)	31.10	(84.01)
	b) Franchisee & other Income	(7.95)	(2.74)	(5.31)	(12.44)
	Total	6.43	(8.50)	25.79	(96.45)
	Less:- I) Interest	0.23	1.17	2.25	5.99
	II) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00
	III) Un-allocable income	0.00	0.00	0.00	0.00
	Profit after Interest but before Exceptional Items	6.20	(9.67)	23.54	(102.44)
	Exceptional Items	0.00	0.00	0.00	125.64
	Profit before Tax and Extraordinary Items	6.20	(9.67)	23.54	23.20
	Tax Expenses :-				
	Current Taxation	3.26	0.00	6.92	(10.62)
	Deferred Tax	0.00	3.44	0.00	3.44
	Profit after Tax and before Extraordinary Items	2.94	(6.23)	16.62	16.02
	Extraordinary Items	0.00	3.01	0.00	3.01
	Net Profit	2.94	(3.22)	16.62	19.03
	Minority Interest	0.00	0.00	0.00	0.00
	Net Profit/(Loss) after tax,Minority Interest & Share of Profit/(Loss) of Associates .	2.94	(3.22)	16.62	19.03

- Notes :-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09 August , 2014.
 - 2) The corresponding figures in the previous year & quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by institute of Chartered Accountants of india.
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
 - 5) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com

For and on behalf of the Board
IEC Education Ltd.

S/d
Brig.S.V.S.Chowdhry
(Chairman)
DIN : 00097256

Place :- New Delhi.
Date :- 09/08/2014

IEC EDUCATION LIMITED

CIN : L74899DL1994PLC061053

Regd. Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065

website : <http://www.iecgroup.in>, Tel.No :- 011-26231339

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2014

Part - I

(Rs.in Lacs)

SL.No.	Particulars	Quarter Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
1	(a) Net Sales/Income from operations	162.65	86.18	110.42	343.74
	(b) Other Operating Income	0.25	0.54	0.21	1.80
2	Expenditure :-				
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Training & Education Exp.	56.93	38.27	27.61	134.61
	c) Employee benefit Cost	15.10	18.96	16.70	73.04
	d) Depreciation	14.57	14.56	14.48	58.96
	e) Other Expenditure	73.77	11.12	39.94	183.08
	f) Total	160.37	82.91	98.73	449.69
	(Any Item exceeding 10% of the total expenditure to be shown separately)				
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	2.53	3.81	11.90	(104.15)
4	Other Income	0.65	(12.31)	11.14	0.90
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	3.18	(8.50)	23.04	(103.25)
6	Finance Costs	0.23	1.17	2.25	5.99
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.95	(9.67)	20.79	(109.24)
8	Exceptional Items	0.00	0.00	0.00	125.64
9	Profit (+)/Loss (-) from ordinary activities before tax (7+8)	2.95	(9.67)	20.79	16.40
10	Tax Expenses :-				
	Current Taxation	2.26	0.00	6.06	(10.62)
	Deferred Tax	0.00	3.44	0.00	3.44
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10)	0.69	(6.23)	14.73	9.22
12	Extraordinary Items	0.00	3.01	0.00	3.01
13	Net Profit (+)/Loss (-) for the Period (11-12)	0.69	(3.22)	14.73	12.23
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	3.34
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)	0.69	(3.22)	14.73	15.57
17	Paid up Equity Share Capital (Face Value of ₹.10/- each)	1525.60	1525.60	1525.60	1525.60
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-----	----	----	1906.24
19	Earning Per Share (EPS) (₹.)				
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.00	(0.02)	0.10	0.10
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.00	(0.02)	0.10	0.10

Part - II Select Information for the Quarter Ended JUNE 30,2014 of the Company

PARTICULARS		Quarter ended June 30,2014	Quarter ended March 31,2014	Quarter ended June 30,2013	Year Ended March 31,2014
A.	PARTICULARS OF SHAREHOLDING				
20	Public Shareholding				
	- Number of Shares	5694172	5694172	6164172	5694172
	- Percentage of Shareholdings	37.31	37.31	40.39	37.31
21	Promoters and promoter group Shareholding	9565828	9565828	9095828	9565828
	a) Pledged /Encumbered				
	Number of shares	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non -encumbered				
	Number of shares	9565828	9565828	9095828	9565828
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	100	100.00
	Percentage of shares (as a % of the total share capital of the company)	62.69	62.69	59.61	62.69

B. INVESTOR COMPLAINTS

Quarter ended June 30,2014

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED JUNE 30,2014.

Sl.No.	Particulars	Quarter Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
A.	Segment Revenue				
	(a) Training , Education & PDP Income	162.65	86.18	110.42	343.74
	(b) Income from Franchise Receipts	0.25	0.54	0.21	1.80
	(c) Other Income	0.65	(12.31)	11.14	0.90
	Total	163.55	74.41	121.77	346.44
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sale/Income from Operations	163.55	74.41	121.77	346.44
B.	Segment Results				
	Profit(+)/Loss(-) before tax and interest from each segment				
	a) Training , Education & PDP Income	11.35	(5.76)	28.53	(90.61)
	b) Franchisee & other Income	(8.17)	(2.74)	(5.49)	(12.64)
	Total	3.18	(8.50)	23.04	(103.25)
	Less:- I) Interest	0.23	1.17	2.25	5.99
	II) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00
	III) Un-allocable income	0.00	0.00	0.00	0.00
	Profit after Interest but before Exceptional Items	2.95	(9.67)	20.79	(109.24)
	Exceptional Items	0.00	0.00	0.00	125.64
	Profit before Tax and Exceptional Items	2.95	(9.67)	20.79	16.40
	Tax Expenses :-				
	Current Taxation	2.26	0.00	6.06	(10.62)
	Deferred Tax	0.00	3.44	0.00	3.44
	Profit after Tax and before Extraordinary Items	0.69	(6.23)	14.73	9.22
	Extraordinary Items	0.00	3.01	0.00	3.01
	Net Profit	0.69	(3.22)	14.73	12.23
	Minority Interest	0.00	0.00	0.00	3.34
	Net Profit / (Loss) after tax,Minority interest and share of profit / (loss) of associates	0.69	(3.22)	14.73	15.57

- Notes :-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09 August 2014
 - 2) The corresponding figures in the previous year & quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
 - 5) Standalone Financial Results as on June,30,2014 (In Lacs)

Particulars	Quarter Ended			Year Ended
	30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
Net Sales/Income from Operations	163.55	74.41	121.77	346.29
Profit(+)/Loss(-) Before Tax	6.20	(9.67)	23.54	23.20
Net Profit(+)/Loss(-) for the period	2.94	(3.22)	16.62	19.03

- 6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e. www.bseindia.com

For and on behalf of the Board
IEC Education Ltd.

Place :- New Delhi.
Date :-09/08/2014

S/d
Brig.S.V.S.Chowdhry
(Chairman)
DIN : 00097256