

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065

website : <http://www.iecgroup.in>, Tel.No :- 011-26231339

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2014

(Rs.In Lacs)

| SL.No. | Particulars | Quarter Ended | | | Year Ended |
|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|----------------------------|--------------------------|
| | | 30/06/2014 (Unaudited) | 31/03/2014 (Unaudited) | 30/06/2013 (Unaudited) | 31/03/2014 (Audited) |
| 1 | (a) Net Sales/Income from operations | 162.65 | 86.18 | 110.42 | 343.74 |
| | (b) Other Operating Income | 0.25 | 0.54 | 0.21 | 1.80 |
| 2 | Expenditure :- | | | | |
| | a) Increase /Decrease in Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Training & Education Exp. | 56.93 | 38.27 | 27.61 | 134.61 |
| | c) Employees benefit Cost | 14.05 | 18.96 | 15.45 | 68.41 |
| | d) Depreciation | 14.57 | 14.56 | 14.48 | 58.96 |
| | e) Other Expenditure | 71.57 | 11.12 | 38.44 | 180.76 |
| | f) Total | 157.12 | 82.91 | 95.98 | 442.74 |
| | (Any Item exceeding 10% of the total expenditure to be shown separately) | | | | |
| 3 | Profit /(Loss) from Operations before other income,finance costs & Exceptional Items (1- 2) | 5.78 | 3.81 | 14.65 | (97.20) |
| 4 | Other Income | 0.65 | (12.31) | 11.14 | 0.75 |
| 5 | Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4) | 6.43 | (8.50) | 25.79 | (96.45) |
| 6 | Finance Costs | 0.23 | 1.17 | 2.25 | 5.99 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | 6.20 | (9.67) | 23.54 | (102.44) |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 125.64 |
| 9 | Profit (+)/Loss (-) from ordinary activities before tax (7+8) | 6.20 | (9.67) | 23.54 | 23.20 |
| 10 | Tax Expenses :- | | | | |
| | Current Taxation | 3.26 | 0.00 | 6.92 | (10.62) |
| | Deferred Tax | 0.00 | 3.44 | 0.00 | 3.44 |
| 11 | Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10) | 2.94 | (6.23) | 16.62 | 16.02 |
| 12 | Extraordinary Items | 0.00 | 3.01 | 0.00 | 3.01 |
| 13 | Net Profit (+)/Loss (-) for the Period (11-12) | 2.94 | (3.22) | 16.62 | 19.03 |
| 14 | Share of Profit / (Loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit / (Loss) after taxes,minority interest and share of Profit / (Loss) of associates (13+14+15) | 2.94 | (3.22) | 16.62 | 19.03 |
| 17 | Paid up Equity Share Capital (Face Value of Rs.10/- each) | 1526.00 | 1526.00 | 1526.00 | 1526.00 |
| 18 | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | ---- | ---- | ---- | 1946.15 |
| 19 | Earning Per Share (EPS) (Rs.) | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized) | 0.02 | (0.02) | 0.11 | 0.12 |
| | b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized) | 0.02 | (0.02) | 0.11 | 0.12 |
| Part - II Select information for the Quarter Ended JUNE 30,2014 of the Company | | | | | |
| PARTICULARS | | Quarter ended June 30,2014 | Quarter ended March 31,2014 | Quarter ended June 30,2013 | Year Ended March 31,2014 |
| 20 | Public Shareholding | | | | |
| | - Number of Shares | 5694172 | 5694172 | 6164172 | 5694172 |
| | - Percentage of Shareholdings | 37.31 | 37.31 | 40.39 | 37.31 |
| 21 | Promoters and promoter group Shareholding | 9565828 | 9565828 | 9095828 | 9565828 |
| | a) Pledged /Encumbered | | | | |
| | Number of shares | 0.00 | 0.00 | 0.00 | 0.00 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 |
| | Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non -encumbered | | | | |
| | Number of shares | 9565828 | 9565828 | 9095828 | 9565828 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | Percentage of shares (as a % of the total share capital of the company) | 62.69 | 62.69 | 59.61 | 62.69 |

| B. INVESTOR COMPLAINTS | | Quarter ended June 30,2014 |
|--------------------------------------------|--|----------------------------|
| Pending at the beginning of the quarter | | Nil |
| Received during the quarter | | Nil |
| Disposed off during the quarter | | Nil |
| Remaining unresolved at the end of quarter | | Nil |

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED JUNE 30,2014.

| SI. No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|---------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30/06/2014 (Unaudited) | 31/03/2014 (Unaudited) | 30/06/2013 (Unaudited) | 31/03/2014 (Audited) |
| A. | Segment Revenue | | | | |
| | (a) Training , Education & PDP Income | 162.65 | 86.18 | 110.42 | 343.74 |
| | (b) Income from Franchise Receipts | 0.25 | 0.54 | 0.21 | 1.80 |
| | (c) Other Income | 0.65 | -12.31 | 11.14 | 0.75 |
| | Total | 163.55 | 74.41 | 121.77 | 346.29 |
| | Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net Sale/Income from Operations | 163.55 | 74.41 | 121.77 | 346.29 |
| B. | Segment Results | | | | |
| | Profit(+)/Loss(-) before tax and interest from each segment | | | | |
| | a) Training , Education & PDP Income | 14.38 | (5.76) | 31.10 | (84.01) |
| | b) Franchisee & other Income | (7.95) | (2.74) | (5.31) | (12.44) |
| | Total | 6.43 | (8.50) | 25.79 | (96.45) |
| | Less:- I) Interest | 0.23 | 1.17 | 2.25 | 5.99 |
| | II) Other un-allocable expenditure net off | 0.00 | 0.00 | 0.00 | 0.00 |
| | III) Un-allocable income | 0.00 | 0.00 | 0.00 | 0.00 |
| | Profit after Interest but before Exceptional Items | 6.20 | (9.67) | 23.54 | (102.44) |
| | Exceptional Items | 0.00 | 0.00 | 0.00 | 125.64 |
| | Profit before Tax and Extraordinary Items | 6.20 | (9.67) | 23.54 | 23.20 |
| | Tax Expenses :- | | | | |
| | Current Taxation | 3.26 | 0.00 | 6.92 | (10.62) |
| | Deferred Tax | 0.00 | 3.44 | 0.00 | 3.44 |
| | Profit after Tax and before Extraordinary Items | 2.94 | (6.23) | 16.62 | 16.02 |
| | Extraordinary Items | 0.00 | 3.01 | 0.00 | 3.01 |
| | Net Profit | 2.94 | (3.22) | 16.62 | 19.03 |
| | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net Profit/(Loss) after tax,Minority Interest & Share of Profit/(Loss) of Associates . | 2.94 | (3.22) | 16.62 | 19.03 |

- Notes :-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09 August , 2014.
 - 2) The corresponding figures in the previous year & quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by institute of Chartered Accountants of india.
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
 - 5) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com

For and on behalf of the Board
IEC Education Ltd.

S/d
Brig.S.V.S.Chowdhry
(Chairman)
DIN : 00097256

Place :- New Delhi.
Date :- 09/08/2014

IEC EDUCATION LIMITED

CIN : L74899DL1994PLC061053

Regd. Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065

website : <http://www.iecgroup.in>, Tel.No :- 011-26231339

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2014

Part - I

(Rs.in Lacs)

| SL.No. | Particulars | Quarter Ended | | | Year Ended |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30/06/2014 (Unaudited) | 31/03/2014 (Unaudited) | 30/06/2013 (Unaudited) | 31/03/2014 (Audited) |
| 1 | (a) Net Sales/Income from operations | 162.65 | 86.18 | 110.42 | 343.74 |
| | (b) Other Operating Income | 0.25 | 0.54 | 0.21 | 1.80 |
| 2 | Expenditure :- | | | | |
| | a) Increase /Decrease in Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Training & Education Exp. | 56.93 | 38.27 | 27.61 | 134.61 |
| | c) Employee benefit Cost | 15.10 | 18.96 | 16.70 | 73.04 |
| | d) Depreciation | 14.57 | 14.56 | 14.48 | 58.96 |
| | e) Other Expenditure | 73.77 | 11.12 | 39.94 | 183.08 |
| | f) Total | 160.37 | 82.91 | 98.73 | 449.69 |
| | (Any Item exceeding 10% of the total expenditure to be shown separately) | | | | |
| 3 | Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2) | 2.53 | 3.81 | 11.90 | (104.15) |
| 4 | Other Income | 0.65 | (12.31) | 11.14 | 0.90 |
| 5 | Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4) | 3.18 | (8.50) | 23.04 | (103.25) |
| 6 | Finance Costs | 0.23 | 1.17 | 2.25 | 5.99 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 2.95 | (9.67) | 20.79 | (109.24) |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 125.64 |
| 9 | Profit (+)/Loss (-) from ordinary activities before tax (7+8) | 2.95 | (9.67) | 20.79 | 16.40 |
| 10 | Tax Expenses :- | | | | |
| | Current Taxation | 2.26 | 0.00 | 6.06 | (10.62) |
| | Deferred Tax | 0.00 | 3.44 | 0.00 | 3.44 |
| 11 | Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10) | 0.69 | (6.23) | 14.73 | 9.22 |
| 12 | Extraordinary Items | 0.00 | 3.01 | 0.00 | 3.01 |
| 13 | Net Profit (+)/Loss (-) for the Period (11-12) | 0.69 | (3.22) | 14.73 | 12.23 |
| 14 | Share of Profit / (Loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority Interest | 0.00 | 0.00 | 0.00 | 3.34 |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15) | 0.69 | (3.22) | 14.73 | 15.57 |
| 17 | Paid up Equity Share Capital (Face Value of ₹.10/- each) | 1525.60 | 1525.60 | 1525.60 | 1525.60 |
| 18 | Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | ----- | ---- | ---- | 1906.24 |
| 19 | Earning Per Share (EPS) (₹.) | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized) | 0.00 | (0.02) | 0.10 | 0.10 |
| | b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized) | 0.00 | (0.02) | 0.10 | 0.10 |

Part - II Select Information for the Quarter Ended JUNE 30,2014 of the Company

| PARTICULARS | | Quarter ended June 30,2014 | Quarter ended March 31,2014 | Quarter ended June 30,2013 | Year Ended March 31,2014 |
|-------------|----------------------------------------------------------------------------------------|-------------------------------|--------------------------------|-------------------------------|-----------------------------|
| A. | PARTICULARS OF SHAREHOLDING | | | | |
| 20 | Public Shareholding | | | | |
| | - Number of Shares | 5694172 | 5694172 | 6164172 | 5694172 |
| | - Percentage of Shareholdings | 37.31 | 37.31 | 40.39 | 37.31 |
| 21 | Promoters and promoter group Shareholding | 9565828 | 9565828 | 9095828 | 9565828 |
| | a) Pledged /Encumbered | | | | |
| | Number of shares | 0.00 | 0.00 | 0.00 | 0.00 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 |
| | Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non -encumbered | | | | |
| | Number of shares | 9565828 | 9565828 | 9095828 | 9565828 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 100 | 100.00 |
| | Percentage of shares (as a % of the total share capital of the company) | 62.69 | 62.69 | 59.61 | 62.69 |

| B. INVESTOR COMPLAINTS | | Quarter ended June 30,2014 |
|--------------------------------------------|--|----------------------------|
| Pending at the beginning of the quarter | | Nil |
| Received during the quarter | | Nil |
| Disposed off during the quarter | | Nil |
| Remaining unresolved at the end of quarter | | Nil |

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED JUNE 30,2014.

| Sl.No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|---------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30/06/2014 (Unaudited) | 31/03/2014 (Unaudited) | 30/06/2013 (Unaudited) | 31/03/2014 (Audited) |
| A. | Segment Revenue | | | | |
| | (a) Training , Education & PDP Income | 162.65 | 86.18 | 110.42 | 343.74 |
| | (b) Income from Franchise Receipts | 0.25 | 0.54 | 0.21 | 1.80 |
| | (c) Other Income | 0.65 | (12.31) | 11.14 | 0.90 |
| | Total | 163.55 | 74.41 | 121.77 | 346.44 |
| | Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net Sale/Income from Operations | 163.55 | 74.41 | 121.77 | 346.44 |
| B. | Segment Results | | | | |
| | Profit(+)/Loss(-) before tax and interest from each segment | | | | |
| | a) Training , Education & PDP Income | 11.35 | (5.76) | 28.53 | (90.61) |
| | b) Franchisee & other Income | (8.17) | (2.74) | (5.49) | (12.64) |
| | Total | 3.18 | (8.50) | 23.04 | (103.25) |
| | Less:- I) Interest | 0.23 | 1.17 | 2.25 | 5.99 |
| | II) Other un-allocable expenditure net off | 0.00 | 0.00 | 0.00 | 0.00 |
| | III) Un-allocable income | 0.00 | 0.00 | 0.00 | 0.00 |
| | Profit after Interest but before Exceptional Items | 2.95 | (9.67) | 20.79 | (109.24) |
| | Exceptional Items | 0.00 | 0.00 | 0.00 | 125.64 |
| | Profit before Tax and Exceptional Items | 2.95 | (9.67) | 20.79 | 16.40 |
| | Tax Expenses :- | | | | |
| | Current Taxation | 2.26 | 0.00 | 6.06 | (10.62) |
| | Deferred Tax | 0.00 | 3.44 | 0.00 | 3.44 |
| | Profit after Tax and before Extraordinary Items | 0.69 | (6.23) | 14.73 | 9.22 |
| | Extraordinary Items | 0.00 | 3.01 | 0.00 | 3.01 |
| | Net Profit | 0.69 | (3.22) | 14.73 | 12.23 |
| | Minority Interest | 0.00 | 0.00 | 0.00 | 3.34 |
| | Net Profit / (Loss) after tax,Minority interest and share of profit / (loss) of associates | 0.69 | (3.22) | 14.73 | 15.57 |

- Notes :-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09 August 2014
 - 2) The corresponding figures in the previous year & quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
 - 5) Standalone Financial Results as on June,30,2014 (In Lacs)

| Particulars | Quarter Ended | | | Year Ended |
|--------------------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30/06/2014 (Unaudited) | 31/03/2014 (Unaudited) | 30/06/2013 (Unaudited) | 31/03/2014 (Audited) |
| Net Sales/Income from Operations | 163.55 | 74.41 | 121.77 | 346.29 |
| Profit(+)/Loss(-) Before Tax | 6.20 | (9.67) | 23.54 | 23.20 |
| Net Profit(+)/Loss(-) for the period | 2.94 | (3.22) | 16.62 | 19.03 |

- 6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e. www.bseindia.com

For and on behalf of the Board
IEC Education Ltd.

Place :- New Delhi.
Date :-09/08/2014

S/d
Brig.S.V.S.Chowdhry
(Chairman)
DIN : 00097256