

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd.Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-69111192

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2016

(Rs.In Lacs)

SL.No.	Particulars	Quarter Ended			Year Ended
		30/06/2016 (Unaudited)	31/03/2016 (Unaudited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1	(a) Net Sales/Income from operations	29.74	0.00	0.00	0.00
	(b) Other Operating Income	0.00	76.89	37.68	190.12
2	Expenditure :-				
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Training & Education Exp.	0.00	0.00	0.00	0.00
	c) Employees benefit Cost	11.45	20.34	13.05	38.75
	d) Depreciation	13.63	5.14	16.46	54.52
	e) Other Expenditure	8.37	52.09	4.16	85.63
	f) Total	33.45	77.57	33.67	178.90
	(Any Item exceeding 10% of the total expenditure to be shown separately)				
3	Profit /(Loss) from Operations before other income,finance costs & Exceptional Items (1- 2)	(3.71)	(0.68)	4.01	11.22
4	Other Income	0.09	0.97	0.09	1.34
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	-3.62	0.29	4.10	12.56
6	Finance Costs	0.10	0.06	0.14	0.45
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	-3.72	0.23	3.96	12.11
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	-3.72	0.23	3.96	12.11
10	Tax Expenses :-				
	Current Taxation	0.97	(2.21)	3.05	(11.36)
	Deferred Tax	0.00	7.60	0.00	7.60
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10)	(4.69)	5.62	0.91	8.35
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the Period (11-12)	(4.69)	5.62	0.91	8.35
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes,minority interest and share of Profit / (Loss) of associates (13+14+15)	(4.69)	5.62	0.91	8.35
17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1526.00	1526.00	1526.00	1526.00
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	----	----	----	----
19	Earning Per Share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	-0.03	0.04	0.01	0.05
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	-0.03	0.04	0.01	0.05

Part - II Select information for the Quarter Ended JUNE 30,2016 of the Company

PARTICULARS	Quarter ended June 30,2016	Quarter ended March,31,2016	Quarter ended June 30,2015	Year Ended March,31,2016
	20	Public Shareholding		
	- Number of Shares	5114292	5114292	5114292
	- Percentage of Shareholdings	33.51	33.51	33.51
21	Promoters and promoter group Shareholding	10145708	10145708	10145708
	a) Pledged /Encumbered			
	Number of shares	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00
	b) Non -encumbered			
	Number of shares	10145708	10145708	10145708
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	66.49	66.49	66.49

B. INVESTOR COMPLAINTS	Quarter ended June 30,2016
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED JUNE 30,2016.

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2016 (Unaudited)	31/03/2016 (Unaudited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
A.	Segment Revenue				
	(a) Training , Education & PDP Income	0.00	0.00	0.00	0.00
	(b) Income from Franchise Receipts	0.09	76.89	0.18	190.12
	(c) Other Educational Services to Institutions	29.74	0.97	37.59	1.34
	Total	29.83	77.86	37.77	191.46
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sale/Income from Operations	29.83	77.86	37.77	191.46
B.	Segment Results				
	Profit(+)/Loss(-) before tax and interest from each segment				
	(a) Other Educational Services to Institutions	(5.14)	3.36	(30.83)	(52.79)
	b) Franchisee & other Income	1.52	(3.07)	34.93	65.35
	Total	(3.62)	0.29	4.10	12.56
	Less:- I) Interest	0.10	0.06	0.14	0.45
	II) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00
	III) Un-allocable income	0.00	0.00	0.00	0.00
	Profit after interest but before Exceptional Items	(3.72)	0.23	3.96	12.11
	Exceptional Items	0.00	0.00	0.00	0.00
	Profit before Tax and Extraordinary Items	(3.72)	0.23	3.96	12.11
	Tax Expenses :-				
	Current Taxation	0.97	(2.21)	3.05	(11.36)
	Deferred Tax	0.00	7.60	0.00	7.60
	Profit after Tax and before Extraordinary Items	(4.69)	5.62	0.91	8.35
	Extraordinary Items	0.00	0.00	0.00	0.00
	Net Profit	(4.69)	5.62	0.91	8.35
	Minority Interest	0.00	0.00	0.00	0.00
	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00
	Net Profit/(Loss) after tax,Minority Interest & Share of Profit/(Loss) of Associates .	(4.69)	5.62	0.91	8.35

- Notes :-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August , 2016.
 - 2) The corresponding figures in the previous year & quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by institute of Chartered Accountants of india.
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
 - 5) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com

**For and on behalf of the Board
IEC Education Ltd.**

Place :- New Delhi.
Date :- 13/08/2016

sd/-
Dr.Navin Gupta
(Managing Director)
DIN : 00097128

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place , New Delhi - 110001

website : <http://www.iecgroup.in> , Tel. No.011-69111192

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2016

Part - I

(Rs.in Lacs)

SL.No.	Particulars	Quarter Ended			Year Ended
		30/06/2016 (Unaudited)	31/03/2016 (Unaudited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1	(a) Net Sales/Income from operations	29.74	0.00	0.00	0.00
	(b) Other Operating Income	0.00	76.89	37.68	190.27
2	Expenditure :-				
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Training & Education Exp.	0.00	0.00	0.00	0.00
	c) Staff Cost	11.90	20.34	13.57	41.02
	d) Depreciation	13.63	5.14	16.46	54.52
	e) Other Expenditure	8.72	52.09	4.46	87.65
	f) Total	34.25	77.57	34.49	183.19
	(Any Item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before Interest & Exceptional Items (1-2)	-4.51	(0.68)	3.19	7.08
4	Other Income	0.09	0.97	0.09	1.34
5	Profit before Interest & Exceptional Items (3+4)	-4.42	0.29	3.28	8.42
6	Interest	0.10	0.06	0.14	0.45
7	Profit after Interest but before Exceptional Items (5-6)	-4.52	0.23	3.14	7.97
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) before tax (7+8)	-4.52	0.23	3.14	7.97
10	Tax Expenses :-				
	Current Taxation	0.72	(2.21)	2.80	(11.36)
	Deferred Tax	0.00	7.60	0.00	7.60
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10)	(5.24)	5.62	0.34	4.21
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the Period (11-12)	(5.24)	5.62	0.34	4.21
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	2.03
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13+14+15)	(5.24)	5.62	0.34	6.24
17	Paid up Equity Share Capital (Face Value of ₹.10/- each)	1525.60	1525.60	1525.60	1525.60
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	----	----	----	----
19	Earning Per Share (EPS) (₹.)				
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	-0.03	0.04	0.00	0.04
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	-0.03	0.04	0.00	0.04

Part - II **Select Information for the Quarter Ended JUNE 30,2016 of the Company**

PARTICULARS		Quarter ended June 30,2016	Quarter ended March 31,2016	Quarter ended June 30,2015	Year Ended March 31,2016
A.	PARTICULARS OF SHAREHOLDING				
20	Public Shareholding				
	- Number of Shares	5114292	5114292	54114292	5114292
	- Percentage of Shareholdings	33.51	33.51	33.51	33.51
21	Promoters and promoter group Shareholding	10145708	10145708	10145708	10145708
	a) Pledged /Encumbered				
	Number of shares	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non -encumbered				
	Number of shares	10145708	10145708	10145708	10145708
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	100	100.00
	Percentage of shares (as a % of the total share capital of the company)	66.49	66.49	66.49	66.49

B. INVESTOR COMPLAINTS		Quarter ended June 30,2016
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of quarter		Nil

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED JUNE 30,2016.

Sl.No.	Particulars	Quarter Ended			Year Ended
		30/06/2016 (Unaudited)	31/03/2016 (Unaudited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
A.	Segment Revenue				
	(a) Training , Education & PDP Income	0.00	0.00	0.00	0.00
	(b) Income from Franchise Receipts	0.09	76.89	37.68	190.27
	(c) Other Education Services to Institutions	29.74	0.97	0.09	1.34
	Total	29.83	77.86	37.77	191.61
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sale/Income from Operations	29.83	77.86	37.77	191.61
B.	Segment Results				
	Profit(+)/Loss(-) before tax and interest from each segment				
	a) Other Education Services to Institutions	(5.94)	3.36	(31.60)	(54.37)
	b) Franchisee & other Income	1.52	(3.07)	34.88	62.79
	Total	-4.42	0.29	3.28	8.42
	Less:- I) Interest	0.10	0.06	0.14	0.45
	II) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00
	III) Un-allocable income	0.00	0.00	0.00	0.00
	Profit after Interest but before Exceptional Items	-4.52	0.23	3.14	7.97
	Exceptional Items	0.00	0.00	0.00	0.00
	Profit before Tax and Exceptional Items	-4.52	0.23	3.14	7.97
	Tax Expenses :-				
	Current Taxation	0.72	(2.21)	2.80	(11.36)
	Deferred Tax	0.00	7.60	0.00	7.60
	Profit after Tax and before Extraordinary Items	(5.24)	5.62	0.34	4.21
	Extraordinary Items	0.00	0.00	0.00	0.00
	Net Profit	(5.24)	5.62	0.34	4.21
	Minority Interest	0.00	0.00	0.00	2.03
	Net Profit / (Loss) after tax,Minority interest and share of profit / (loss) of associates	(5.24)	5.62	0.34	6.24

- Notes :-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2016
 - 2) The corresponding figures in the previous year & quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
 - 5) Standalone Financial Results as on June,30,2016 (In Lacs)

Particulars	Quarter Ended			Year Ended
	30/06/2016 (Unaudited)	31/03/2016 (Unaudited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
Net Sales/Income from Operations	29.83	77.86	37.77	191.46
Profit(+)/Loss(-) Before Tax	-3.72	0.23	3.96	12.11
Net Profit(+)/Loss(-) for the period	(4.69)	5.62	0.91	8.35

- 6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e. www.bseindia.com

For and on behalf of the Board
IEC Education Ltd.

Place :- New Delhi.
Date :-13/08/2016

Sd/-
Dr.Navin Gupta
(Managing Director)
DIN : 00097128



NATH & HARI

Chartered Accountants

Head Office : DA-4, IInd Floor, Vikas Marg, Shakarpur, Delhi-110092

E-mail: kailashhari.ca@gmail.com
nathandhari@gmail.com
ravituthra67@gmail.com
naman.rajat@gmail.com
H.O.Ph.:22521192
22422105
Fax:41603796

LIMITED REVIEW REPORT

Review Report to IEC Education Limited

We have reviewed the accompanying statement of unaudited financial results of IEC Education Limited for the period ended June 30, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nath & Hari
Chartered Accountants
Firm Reg.No.007403N

Kailash Hari
Kailash Hari
Partner
M.No.82285



Place: New Delhi
Date: 13th August, 2016