

IEC EDUCATION LIMITED

Regd.Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065 website:http://www.iecgroup.in

UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER ,2013.

(₹.in Lacs)

SL.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended 31/03/2013 (Audited)
		30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	
1	(a) Net Sales/Income from operations	71.75	110.42	113.88	182.17	223.00	445.13
	(b) Other Operating Income	0.18	0.21	2.55	0.39	4.40	1.14
2	Expenditure						
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Training & Education Exp.	6.76	27.61	11.23	34.37	31.82	125.14
	c) Staff Cost	15.55	15.45	14.45	31.00	27.79	82.18
	d) Depreciation	14.26	14.48	15.82	28.74	31.64	62.84
	e) Other Expenditure	31.75	38.44	48.65	70.19	84.82	126.30
	f) Total (Any Item exceeding 10% of the total expenditure to be shown separately)	68.32	95.98	90.15	164.30	176.07	396.46
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	3.61	14.65	26.28	18.26	51.33	49.81
4	Other Income	1.88	11.14	0.35	13.02	0.63	6.62
5	Profit before Interest & Exceptional Items (3+4)	5.49	25.79	26.63	31.28	51.96	56.43
6	Interest	1.79	2.25	3.99	4.04	7.40	15.67
7	Profit after Interest but before Exceptional Items (5-6)	3.70	23.54	22.64	27.24	44.56	40.76
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) before tax (7+8)	3.70	23.54	22.64	27.24	44.56	40.76
10	Tax Expenses						
	Current Taxation	1.14	6.92	7.35	8.06	14.46	(12.38)
	Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	(0.85)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	2.56	16.62	15.29	19.18	30.10	27.53
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	5.57
13	Net Profit (+)/Loss (-) for the Period (11-12)	2.56	16.62	15.29	19.18	30.10	33.10
14	Paid up Equity Share Capital (Face Value of ₹.10/-each)	1526.00	1526.00	1526.00	1526.00	1526.00	1526.00
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	----	----	----	----	----	1927.12
16	Earning Per Share (EPS) (₹.)						
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.02	0.11	0.10	0.13	0.20	0.22
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.02	0.11	0.10	0.13	0.20	0.22
17	Public Shareholding						
	- Number of Shares	6122430	6164172	6164172	6122430	6164172	6164172
	- Percentage of Shareholdings	40.12	40.39	40.39	40.12	40.39	40.39
18	Promoters and promoter group Shareholding	9095828	9095828	9095828	9095828	9095828	9095828
	a) Pledged /Encumbered						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -encumbered						
	Number of shares	9095828	9095828	9095828	9095828	9095828	9095828
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.61	59.61	59.61	59.61	59.61	59.61

IEC EDUCATION LIMITED

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Unaudited Segment Wise Performance for the Quarter Ended 30th September, 2013.

(₹.in Lacs)

Sl.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
A	Segment Revenue						
	(a) Training , Education & PDP Income	71.75	110.42	113.88	182.17	223.00	445.13
	(b) Income from Franchise Receipts	0.18	0.21	2.55	0.39	4.40	1.14
	(c) Other Income	1.88	11.14	0.35	13.02	0.63	6.62
	Total	73.81	121.77	116.78	195.58	228.03	452.89
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sale/Income From Operations	73.81	121.77	116.78	195.58	228.03	452.89
B	Segment Results						
	Profit(+)/Loss(-) before tax and interest from each segment)						
	a) Training , Education PDP Income	8.06	31.10	29.83	39.16	60.46	66.93
	b) Franchisee	(2.57)	(5.31)	(3.20)	(7.88)	(8.50)	(10.50)
	Total	5.49	25.79	26.63	31.28	51.96	56.43
	Less:- I) Interest	1.79	2.25	3.99	4.04	7.40	15.67
	ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit Before Tax and Exceptional Items	3.70	23.54	22.64	27.24	44.56	40.76
	Tax Expenses :-						
	Current Taxation	1.14	6.92	7.35	8.06	14.46	(12.38)
Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	(0.85)	
Profit After Tax and Before Exceptional Items	2.56	16.62	15.29	19.18	30.10	27.53	
Exceptional Items	0.00	0.00	0.00	0.00	0.00	5.57	
Net Profit	2.56	16.62	15.29	19.18	30.10	33.10	

- Notes :-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th November,2013
 - 2) The corresponding figures in the previous year & quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
 - 5) There were no investor complaints pending at the beginning of the quarter , received and lying unresovled at the end of the quarter.
 - 6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com

For and on behalf of the Board
IEC Education Ltd.

Place :- New Delhi.
Date :- 09th November,2013

Brig.S.V.S.Chowdhry
(Chairman)

IEC EDUCATION LIMITED

Regd. Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065 website: <http://www.iecgroup.in>

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER ,2013.

(₹.in Lacs)

SL.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended 31/03/2013 (Audited)
		30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	
1	(a) Net Sales/Income from operations	71.75	110.42	113.88	182.17	223.00	445.13
	(b) Other Operating Income	0.18	0.21	2.68	0.39	4.53	1.27
2	Expenditure						
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Training & Education Exp.	6.76	27.61	11.23	34.37	31.82	125.14
	c) Staff Cost	16.80	16.70	17.60	33.50	32.38	85.69
	d) Depreciation	14.26	14.48	15.82	28.74	31.64	62.84
	e) Other Expenditure	32.20	39.94	52.15	72.14	90.37	129.78
	f) Total	70.02	98.73	96.80	168.75	186.21	403.45
	(Any Item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	1.91	11.90	19.76	13.81	41.32	42.95
4	Other Income	1.93	11.14	0.35	13.07	0.63	6.62
5	Profit before Interest & Exceptional Items (3+4)	3.84	23.04	20.11	26.88	41.95	49.57
6	Interest	1.79	2.25	3.99	4.04	7.40	15.67
7	Profit after Interest but before Exceptional Items (5-6)	2.05	20.79	16.12	22.84	34.55	33.90
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) before tax (7+8)	2.05	20.79	16.12	22.84	34.55	33.90
10	Tax Expenses						
	Current Taxation	0.63	6.06	5.23	6.69	11.21	(12.38)
	Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	(0.85)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	1.42	14.73	10.89	16.15	23.34	20.67
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	5.57
13	Net Profit (+)/Loss (-) for the Period (11-12)	1.42	14.73	10.89	16.15	23.34	26.24
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	3.37
16	Net Profit / (Loss) after taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14+15)	1.42	14.73	10.89	16.15	23.34	29.61
17	Paid up Equity Share Capital (Face Value of ₹.10/-each)	1525.60	1525.60	1525.60	1525.60	1525.60	1525.60
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	----	----	----	----	----	1890.67
19	Earning Per Share (EPS) (₹.)						
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.01	0.10	0.07	0.11	0.15	0.19
	b) Basic and diluted EPS after Extraordinary items for the period ,for the year to date and for the previous year (not to be annualized)	0.01	0.10	0.07	0.11	0.15	0.19
20	Public Shareholding						
	- Number of Shares	6122430	6164172	6164172	6122430	6164172	6164172
	- Percentage of Shareholdings	40.12	40.12	40.39	40.12	40.39	40.39
21	Promoters and promoter group Shareholding	9095828	9095828	9095828	9095828	9095828	9095828
	a) Pledged /Encumbered						
	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share-holding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -encumbered						
	Number of shares	9095828	9095828	9095828	9095828	9095828	9095828
	Percentage of shares (as a % of the total share-holding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.61	59.61	59.61	59.61	59.61	59.61

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 Unaudited Segment Wise Performance for the Quarter Ended 30th September, 2013.

Sl.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
A	Segment Revenue						
	(a) Training , Education & PDP Income	71.75	110.42	113.88	182.17	223.00	445.13
	(b) Income from Franchise Receipts	0.18	0.21	2.68	0.39	4.53	1.27
	(c) Other Income	1.93	11.14	0.35	13.07	0.63	6.62
	Total	73.86	121.77	116.91	195.63	228.16	453.02
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sale/Income from Operations	73.86	121.77	116.91	195.63	228.16	453.02
B	Segment Results						
	Profit(+)/Loss(-) before tax and interest from each segment)						
	a) Training , Education & PDP Income	6.56	28.53	23.64	35.09	51.06	60.29
	b) Franchisee	(2.72)	(5.49)	(3.53)	(8.21)	(9.11)	(10.72)
	Total	3.84	23.04	20.11	26.88	41.95	49.57
	Less:- I) Interest	1.79	2.25	3.99	4.04	7.40	15.67
	ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before Tax and Exceptional Items	2.05	20.79	16.12	22.84	34.55	33.90
	Tax Expenses :-						
	Current Taxation	0.63	6.06	5.23	6.69	11.21	(12.38)
	Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	(0.85)
	Profit after Tax and before Extraordinary Items	1.42	14.73	10.89	16.15	23.34	20.67
	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	5.57
	Profit before extraordinary items,Minority interest and Share of Profit /(Loss) of associates	1.42	14.73	10.89	16.15	23.34	26.24
Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	
Minority Interest	0.00	0.00	0.00	0.00	0.00	3.37	
Net Profit / (Loss) after tax,Minority interest and Share of Profit/(Loss) of associates	1.42	14.73	10.89	16.15	23.34	29.61	

- Notes :-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November,2013
 - 2) The corresponding figures in the previous year & quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
 - 5) There were no investor complaints pending at the beginning of the quarter , received and lying unresovled at the end of the quarter.
 - 6) Standalone Financial Results as on September,2013.

(₹.In Lacs)

Particulars	Quarter ended			Six months ended		Year ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
Net Sales/Income from Operations	73.81	121.77	116.78	195.58	228.03	452.89
Profit (+) / Loss (-) Before Tax	3.70	23.54	22.64	27.24	44.56	40.76
Net Profit (+) / Loss (-) from ordinary activities after tax	2.56	16.62	15.29	19.18	30.10	27.53
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	5.57
Net Profit (+) / Loss (-) for the period	2.56	16.62	15.29	19.18	30.10	33.10

7) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com

For and on behalf of the Board
IEC Education Ltd.

Place :- New Delhi.
Date :- 09th November,2013.

Brig.S.V.S.Chowdhry
(Chairman)