

IEC EDUCATION LIMITED
(CIN : L74899DL1994PLC061053)

Regd. Office : M-92, Connaught Place, New Delhi - 110001 website: <http://www.iecgroup.in>, Tel.No.011-69111192.
UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER ,2014.

(Rs.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2014 (Unaudited)	September 30,2014 (Unaudited)	December 31,2013 (Unaudited)	December 31,2014 (Unaudited)	December 31,2013 (Unaudited)	March 31,2014 (Audited)
1 (a) Net Sales/Income from operations	50.62	44.94	202.00	258.21	383.20	343.74
(b) Other Operating Income	0.36	0.22	0.10	0.83	1.26	1.80
2 Expenditure :-						
a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
b) Training, Education & PDP Exp.	12.66	6.74	61.97	76.33	96.34	134.61
c) Staff Cost	11.25	11.81	18.72	37.11	49.45	68.41
d) Depreciation	14.71	14.57	14.57	43.85	44.40	58.96
e) Other Expenditure	9.43	9.75	99.45	90.75	169.64	180.76
f) Total (Any Item exceeding 10% of the total expenditure to be shown separately)	48.05	42.87	194.71	248.04	359.83	442.74
3 Profit from Operations before Interest & Exceptional Items (1-2)	2.93	2.29	7.39	11.00	24.63	(97.20)
4 Other Income	0.25	0.45	0.04	1.35	13.06	0.75
5 Profit before Interest & Exceptional Items (3+4)	3.18	2.74	7.43	12.35	37.69	(96.45)
6 Interest	0.15	0.12	1.35	0.50	4.82	5.99
7 Profit after Interest but before Exceptional Items (5-6)	3.03	2.62	6.08	11.85	32.87	(102.44)
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	125.64
9 Profit (+)/Loss (-) before tax (7+8)	3.03	2.62	6.08	11.85	32.87	23.20
10 Tax Expenses :-						
Current Taxation	2.33	2.16	4.48	7.75	12.54	(10.62)
Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	3.44
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	0.70	0.46	1.60	4.10	20.33	16.02
12 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	3.01
13 Net Profit (+)/Loss (-) for the Period (11-12)	0.70	0.46	1.60	4.10	20.33	19.03
14 Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after tax, Minority Interest and share of Profit / (Loss) of associates (13+14+15)	0.70	0.46	1.60	4.10	20.33	19.03
17 Paid up Equity Share Capital (Face Value of ₹.10/-each)	1526.00	1526.00	1526.00	1526.00	1526.00	1526.00
18 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						
19 Earning Per Share (EPS) (₹.)						
a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.01	0.03	0.13	0.12
b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.01	0.03	0.13	0.12

Part - II Select Information for the Quarter Ended December 31, 2014 of the Company

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2014 (Unaudited)	September 30,2014 (Unaudited)	December 31,2013 (Unaudited)	December 31,2014 (Unaudited)	December 31,2013 (Unaudited)	March 31,2014 (Audited)
20 Public Shareholding :-						
- Number of Shares	5694172	5694172	6164172	5694172	6164172	5694172
- Percentage of Shareholdings	37.31	37.31	40.39	37.31	40.39	37.31
21 Promoters and promoter group Shareholding :-	9565828	9565828	9095828	9565828	9095828	9565828
a) Pledged /Encumbered						
Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non -encumbered						
Number of shares	9565828	9565828	9095828	9565828	9095828	9565828
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	62.69	62.69	59.61	62.69	59.61	62.69

B. INVESTOR COMPLAINTS	QUARTER ENDED DECEMBER, 31,2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED DECEMBER,31,2014.

(Rs.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2014 (Unaudited)	September 30,2014 (Unaudited)	December 31,2013 (Unaudited)	December 31,2014 (Unaudited)	December 31,2013 (Unaudited)	March 31,2014 (Audited)
A Segment Revenue						
(a) Training & Education & PDP Income	50.62	44.94	202.00	258.21	383.20	343.74
(b) Income From Franchise Receipts	0.36	0.22	0.10	0.83	1.26	1.80
(c) Other Income	0.25	0.45	0.04	1.35	13.06	0.75
Total	51.23	45.61	202.14	260.39	397.52	346.29
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sale/Income from Operations	51.23	45.61	202.14	260.39	397.52	346.29
B Segment Results						
Profit(+)/Loss(-) before tax and interest from each segment						
a) Training , Education PDP Income	4.72	4.65	12.73	16.68	50.87	(84.01)
b) Franchisee	(1.55)	(1.91)	(5.30)	(4.33)	(13.18)	(12.44)
Total	3.18	2.74	7.43	12.35	37.69	(96.45)
Less:- I) Interest	0.15	0.12	1.35	0.50	4.82	5.99
ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Interest but before Exceptional Items	3.03	2.62	6.08	11.85	32.87	(102.44)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	125.64
Profit before Tax and Exceptional Items	3.03	2.62	6.08	11.85	32.87	23.20
Tax Expenses :-						
Current Taxation	2.33	2.16	4.48	7.75	12.54	(10.62)
Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	3.44
Profit after Tax and before Extraordinary Items	0.70	0.46	1.60	4.10	20.33	16.02
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	3.01
Net Profit (+) / (Loss) (-) for the Period	0.70	0.46	1.60	4.10	20.33	19.03
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Interest but before Exceptional Items	0.70	0.46	1.60	4.10	20.33	19.03

- Note:-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February ,2015
 - 2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable
 - 5) There were no investor complaints pending at the beginning of the quarter , received and lying unresovled at the end of the quarter.
 - 6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com.

**For and on behalf of the Board
IEC Education Ltd.**

Place :- New Delhi.
Date :- 14th February, 2015

**Brig.S.V.S.Chowdhry
(Chairman)
DIN.00097256**

IEC EDUCATION LIMITED
(CIN : L74899DL1994PLC061053)

Regd. Office : M-92, Connaught Place, New Delhi - 110001 website: http://www.iecgroup.in, Tel.No.011-69111192.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER ,2014.

Particulars		Quarter Ended			Nine Months Ended		(Rs.in Lacs)
		December 31,2014 (Unaudited)	September 30,2014 (Unaudited)	December 31,2013 (Unaudited)	December 31,2014 (Unaudited)	December 31,2013 (Unaudited)	Year Ended March 31,2014 (Audited)
1	(a) Net Sales/Income from operations	50.62	44.94	202.00	258.21	383.20	343.74
2	(b) Other Operating Income	0.36	0.22	0.10	0.83	1.26	1.80
	Expenditure :-						
	a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Training,Education & PDP Exp.	12.66	6.74	61.97	76.33	96.34	134.61
	c) Staff Cost	12.30	12.26	19.35	39.66	52.85	73.04
	d) Depreciation	14.71	14.57	14.57	43.85	44.40	58.96
	e) Other Expenditure	10.58	10.80	100.15	95.15	172.29	183.08
	f) Total	50.25	44.37	196.04	254.99	365.88	449.69
	(Any Item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Interest & Exceptional Items (1-2)	0.73	0.79	6.06	4.05	18.58	(104.15)
4	Other Income	0.40	0.45	0.09	1.50	13.16	0.90
5	Profit before Interest & Exceptional Items (3+4)	1.13	1.24	6.15	5.55	31.74	(103.25)
6	Interest	0.15	0.12	1.35	0.50	4.82	5.99
7	Profit after Interest but before Exceptional Items (5-6)	0.98	1.12	4.80	5.05	26.92	(109.24)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	125.64
9	Profit (+)/Loss (-) before tax (7+8)	0.98	1.12	4.80	5.05	26.92	16.40
10	Tax Expenses :-						
	Current Taxation	1.70	1.70	4.48	5.65	12.54	(10.62)
	Deferred Tax Liability	0.00	0.00	0.00	0.00	1.55	3.44
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	(0.72)	(0.58)	0.32	(0.60)	12.83	9.22
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	3.01
13	Net Profit (+)/Loss (-) for the Period (11-12)	(0.72)	(0.58)	0.32	(0.60)	12.83	12.23
14	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	2.17	3.34
16	Net Profit / (Loss) after tax, Minority Interest and share of Profit / (Loss) of associates (13+14+15)	(0.72)	(0.58)	0.32	(0.60)	15.00	15.57
17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1525.60	1525.60	1525.60	1525.60	1525.60	1525.60
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						1906.24
19	Earning Per Share (EPS) (₹)						
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	(0.00)	0.00	0.00	(0.00)	0.10	0.10
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	(0.00)	0.00	0.00	(0.00)	0.10	0.10

Part - II Select Information for the Quarter Ended December 31, 2014 of the Company

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		December 31,2014 (Unaudited)	September 30,2014 (Unaudited)	December 31,2013 (Unaudited)	December 31,2014 (Unaudited)	December 31,2013 (Unaudited)	March 31,2014 (Audited)
20	Public Shareholding :-						
	- Number of Shares	5694172	5694172	6164172	5694172	6164172	5694172
	- Percentage of Shareholdings	37.31	37.31	40.39	37.31	40.39	37.31
21	Promoters and promoter group Shareholding :-	9565828	9565828	9095828	9565828	9095828	9565828
	a) Pledged /Encumbered						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -encumbered						
	Number of shares	9565828	9565828	9095828	9565828	9095828	9565828
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	62.69	62.69	59.61	62.69	59.61	62.69

B. INVESTOR COMPLAINTS

QUARTER ENDED DECEMBER, 31,2014

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

UNAUDITED SEGMENT WISE PERFORMANCE FOR THE QUARTER ENDED DECEMBER,31,2014.

(Rs.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2014	September 30,2014	December 31,2013	December 31,2014	December 31,2013	March 31,2014 (Audited)
A Segment Revenue						
(a) Training & Education & PDP Income	50.62	44.94	202.00	258.21	383.20	343.74
(b) Income From Franchise Receipts	0.36	0.22	0.10	0.83	1.26	1.80
(c) Other Income	0.40	0.45	0.09	1.50	13.16	0.90
Total	51.38	45.61	202.19	260.54	397.62	346.44
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sale/Income from Operations	51.38	45.61	202.19	260.54	397.62	346.44
B Segment Results						
Profit(+)/Loss(-) before tax and interest from each segment)						
a) Training , Education PDP Income	2.77	4.65	11.53	17.35	45.62	(90.61)
b) Franchisee	(1.65)	(1.91)	(5.38)	(11.80)	(13.88)	(12.64)
Total	1.12	2.74	6.15	5.55	31.74	(103.25)
Less:- I) Interest	0.15	0.12	1.35	0.50	4.82	5.99
ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Interest but before Exceptional Items	0.97	2.62	4.80	5.05	26.92	(109.24)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	125.64
Profit before Tax and Exceptional Items	0.97	2.62	4.80	5.05	26.92	16.40
Tax Expenses :-						
Current Taxation	1.70	1.70	4.48	5.65	12.54	(10.62)
Deferred Tax Liability	0.00	0.00	0.00	0.00	1.55	3.44
Profit after Tax and before Extraordinary Items	(0.73)	0.92	0.32	(0.60)	12.83	9.22
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	3.01
Net Profit (+) / (Loss) (-) for the Period	(0.73)	0.92	0.32	(0.60)	12.83	12.23
Minority Interest	0.00	0.00	0.00	0.00	2.17	3.34
Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Interest but before Exceptional Items	(0.73)	0.92	0.32	(0.60)	15.00	15.57

- Note:-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February ,2015
 - 2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged wherever necessary.
 - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered
 - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
 - 5) There were no investor complaints pending at the beginning of the quarter , received and lying unresolved at the end of the quarter.

(Rs.In Lacs)

Particulars	Quarter ended			Six months ended		Year ended
	December 31,2014 (Unaudited)	September 30,2014 (Unaudited)	December 31,2013 (Unaudited)	December 31,2014 (Unaudited)	December 31,2013 (Unaudited)	March 31,2014 (Audited)
Total Revenues	51.23	45.61	202.14	260.39	397.52	346.29
Profit (+) / Loss (-) Before Tax	3.03	2.62	6.08	11.85	32.87	23.20
Net Profit (+) / Loss (-) from ordinary activities after tax	0.70	0.46	1.60	4.10	20.33	19.03
Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (+) / Loss (-) for the period	0.70	0.46	1.60	4.10	20.33	19.03

- 6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com.

For and on behalf of the Board
IEC Education Ltd.

Place :- New Delhi.
Date :- 14th February, 2015

Brig.S.V.S.Chowdhry
(Chairman)
Din.00097256