

**IEC EDUCATION LIMITED**

Regd.Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065 website:http://www.iecgroup.in  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2013**

(₹.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2013	September 30,2013	December 31,2012	December 31,2013	December 31,2012	March 31,2013
1 (a) Net Sales / Income from operations	202.00	71.75	115.49	383.20	338.49	445.13
(b) Other Operating Income	0.10	0.18	1.19	1.26	5.59	1.14
<b>2 Expenditure :-</b>						
a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
b) Training,Education & PDP Exp.	61.97	6.76	17.95	96.34	49.77	125.14
c) Staff Cost	18.72	15.55	14.56	49.45	42.35	82.18
d) Depreciation	14.57	14.26	15.82	44.40	47.46	62.84
e) Other Expenditure	99.45	31.75	49.27	169.64	134.09	126.30
<b>f) Total</b>	<b>194.71</b>	<b>68.32</b>	<b>97.60</b>	<b>359.83</b>	<b>273.67</b>	<b>396.46</b>
(Any Item exceeding 10% of the total expenditure to be shown separately)						
<b>3 Profit from Operations before Interest &amp; Exceptional Items (1- 2)</b>	<b>7.39</b>	<b>3.61</b>	<b>19.08</b>	<b>24.63</b>	<b>70.41</b>	<b>49.81</b>
4 Other Income	0.04	1.88	0.85	13.06	1.48	6.62
<b>5 Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>7.43</b>	<b>5.49</b>	<b>19.93</b>	<b>37.69</b>	<b>71.89</b>	<b>56.43</b>
6 Interest	1.35	1.79	4.15	4.82	11.55	15.67
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	<b>6.08</b>	<b>3.70</b>	<b>15.78</b>	<b>32.87</b>	<b>60.34</b>	<b>40.76</b>
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Profit (+)/Loss (-) before tax (7+8)</b>	<b>6.08</b>	<b>3.70</b>	<b>15.78</b>	<b>32.87</b>	<b>60.34</b>	<b>40.76</b>
<b>10 Tax Expenses :-</b>						
Current Taxation	4.48	1.14	3.97	12.54	15.92	(12.38)
Deferred Tax Liability	0.00	0.00	0.00	0.00	0.00	(0.85)
<b>11 Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)</b>	<b>1.60</b>	<b>2.56</b>	<b>11.81</b>	<b>20.33</b>	<b>44.42</b>	<b>27.53</b>
12 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	5.57
<b>13 Net Profit (+)/Loss (-) for the Period (11-12)</b>	<b>1.60</b>	<b>2.56</b>	<b>11.81</b>	<b>20.33</b>	<b>44.42</b>	<b>33.10</b>
14 Paid up Equity Share Capital (Face Value of ₹.10/-each)	1526.00	1526.00	1526.00	1526.00	1526.00	1526.00
15 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-----	-----	-----	-----	-----	1927.12
<b>16 Earning Per Share (EPS) (₹.)</b>						
a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.01	0.02	0.08	0.13	0.29	0.22
b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.01	0.02	0.08	0.13	0.29	0.22
<b>17 Public Shareholding :-</b>						
- Number of Shares	6164172	6164172	6164172	6164172	6164172	6164172
- Percentage of Shareholdings	40.39	40.39	40.39	40.39	40.39	40.39
<b>18 Promoters and promoter group Shareholding :-</b>						
a) Pledged /Encumbered						
Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non -encumbered						
Number of shares	9095828	9095828	9095828	9095828	9095828	9095828
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares ( as a % of the total share capital of the company)	59.61	59.61	59.61	59.61	59.61	59.61

Information on reportable segments is as follows:-

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2013	September 30,2013	December 31,2012	December 31,2013	December 31,2012	March 31,2013
<b>A Segment Revenue</b>						
(a) Training & Education & PDP Income	202.00	71.75	115.49	383.20	338.49	445.13
(b) Income From Franchise Receipts	0.10	0.18	1.19	1.26	5.59	1.14
(c) Other Income	0.04	1.88	0.85	13.06	1.48	6.62
<b>Total</b>	<b>202.14</b>	<b>73.81</b>	<b>117.53</b>	<b>397.52</b>	<b>345.56</b>	<b>452.89</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sale/Income from Operations</b>	<b>202.14</b>	<b>73.81</b>	<b>117.53</b>	<b>397.52</b>	<b>345.56</b>	<b>452.89</b>
<b>B Segment Results</b>						
Profit(+)/Loss(-) before tax and interest from each segment)						
a) Training , Education PDP Income	12.73	8.06	22.76	50.87	83.22	66.93
b) Franchisee	(5.30)	(2.57)	(2.83)	(13.18)	(11.33)	(10.50)
<b>Total</b>	<b>7.43</b>	<b>5.49</b>	<b>19.93</b>	<b>37.69</b>	<b>71.89</b>	<b>56.43</b>
Less:- I) Interest	1.35	1.79	4.15	4.82	11.55	15.67
ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before Tax and Exceptional Items</b>	<b>6.08</b>	<b>3.70</b>	<b>15.78</b>	<b>32.87</b>	<b>60.34</b>	<b>40.76</b>
<b>Tax Expenses :-</b>						
Current Taxation	4.48	1.14	3.97	12.54	15.92	(12.38)
Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.85)
<b>Profit after Tax and before Exceptional Items</b>	<b>1.60</b>	<b>2.56</b>	<b>11.81</b>	<b>20.33</b>	<b>44.42</b>	<b>27.53</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	5.57
<b>Net Profit</b>	<b>1.60</b>	<b>2.56</b>	<b>11.81</b>	<b>20.33</b>	<b>44.42</b>	<b>33.10</b>
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit /(Loss) after tax and Extraordinary Items</b>	<b>1.60</b>	<b>2.56</b>	<b>11.81</b>	<b>20.33</b>	<b>44.42</b>	<b>33.10</b>

- Note:-**
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February,2014.
  - 2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged wherever necessary.
  - 3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered
  - 4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.
  - 5) There were no investor complaints pending at the beginning of the quarter , received and lying unresovled at the end of the quarter.
  - 6) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e

For and on behalf of the Board  
IEC Education Ltd.

sd/-  
Ramesh Lal Gupta  
(Director)

Place :- New Delhi.  
Date :- 08/02/2014

IEC EDUCATION LIMITED

Regd. Office : 5, Sant Nagar, East Of Kailash, New Delhi - 110065 website: http://www.iecgroup.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 ,2013

(₹. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2013 (Unaudited)	September 30,2013 (Unaudited)	December 31,2012 (Unaudited)	December 31,2013 (Unaudited)	December 31,2012 (Unaudited)	March 31,2013 (Audited)
1 (a) Net Sales/Income from operations	202.00	71.75	115.49	383.20	338.49	445.13
(b) Other Operating Income	0.10	0.18	1.19	1.26	5.72	1.27
<b>2 Expenditure :-</b>						
a) Increase /Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
b) Training & Education Exp.	61.97	6.76	17.95	96.34	49.77	125.14
c) Staff Cost	19.35	16.80	17.50	52.85	49.88	85.69
d) Depreciation	14.57	14.26	15.82	44.40	47.46	62.84
e) Other Expenditure	100.15	32.20	51.41	172.29	141.78	129.78
<b>f ) Total</b>	<b>196.04</b>	<b>70.02</b>	<b>102.68</b>	<b>365.88</b>	<b>288.89</b>	<b>403.45</b>
(Any Item exceeding 10% of the total expenditure to be shown separately)						
<b>3 Profit From Operations Before Interest &amp; Exceptional Items (1-2)</b>	<b>6.06</b>	<b>1.91</b>	<b>14.00</b>	<b>18.58</b>	<b>55.32</b>	<b>42.95</b>
4 Other Income	0.09	1.93	0.85	13.16	1.48	6.62
<b>5 Profit Before Interest &amp; Exceptional Items (3+4)</b>	<b>6.15</b>	<b>3.84</b>	<b>14.85</b>	<b>31.74</b>	<b>56.80</b>	<b>49.57</b>
6 Interest	1.35	1.79	4.15	4.82	11.55	15.67
<b>7 Profit After Interest but Before Exceptional Items (5-6)</b>	<b>4.80</b>	<b>2.05</b>	<b>10.70</b>	<b>26.92</b>	<b>45.25</b>	<b>33.90</b>
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Profit (+)/Loss (-) Before Tax (7+8)</b>	<b>4.80</b>	<b>2.05</b>	<b>10.70</b>	<b>26.92</b>	<b>45.25</b>	<b>33.90</b>
<b>10 Tax Expenses :-</b>						
Current Taxation	4.48	0.63	2.40	12.54	11.27	(12.38)
Deferred Tax Liability	0.00	1.55	0.00	1.55	0.00	(0.85)
<b>11 Net Profit(+)/Loss(-) from Ordinary Activities After Tax ( 9 -10)</b>	<b>0.32</b>	<b>-0.13</b>	<b>8.30</b>	<b>12.83</b>	<b>33.98</b>	<b>20.67</b>
12 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	5.57
<b>13 Net Profit (+)/Loss (-) for the Period (11-12)</b>	<b>0.32</b>	<b>-0.13</b>	<b>8.30</b>	<b>12.83</b>	<b>33.98</b>	<b>26.24</b>
14 Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	2.17	2.47	2.17	7.41	3.37
<b>16 Net Profit/(Loss) after tax, Minority interest and share of profit/(Loss) of associates (13+14+15)</b>	<b>0.32</b>	<b>2.04</b>	<b>10.77</b>	<b>15.00</b>	<b>41.39</b>	<b>29.61</b>
17 Paid up Equity Share Capital (Face Value of ₹.10/- each)	1525.60	1525.60	1525.60	1525.60	1525.60	1525.60
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-----	-----	-----	-----	-----	1890.67
<b>19 Earning Per Share (EPS) (₹.)</b>						
a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)	0.00	0.01	0.07	0.10	0.27	0.19
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.01	0.07	0.10	0.27	0.19
<b>20 Public Shareholding</b>						
- Number of Shares	6164172	6164172	6164172	6164172	6164172	6164172
- Percentage of Shareholdings	40.39	40.39	40.39	40.39	40.39	40.39
<b>21 Promoters and promoter group Shareholding</b>						
a) <b>Pledged /Encumbered</b>						
Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) <b>Non -Encumbered</b>						
Number of Shares	9095828	9095828	9095828	9095828	9095828	9095828
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares ( as a % of the total share capital of the company)	59.61	59.61	59.61	59.61	59.61	59.61

Information on reparable segments is as follows:-

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2013 (Unaudited)	September 30,2013 (Unaudited)	December 31,2012 (Unaudited)	December 31,2013 (Unaudited)	December 31,2012 (Unaudited)	March 31,2013 (Audited)
<b>A</b>	<b>Segment Revenue</b>					
(a) Training , Education & PDP Income	202.00	71.75	115.49	383.20	338.49	445.13
(b) Income from Franchise Receipts	0.10	0.18	1.19	1.26	5.72	1.27
(c) Other Income	0.09	1.93	0.85	13.16	1.48	6.62
<b>Total</b>	<b>202.19</b>	<b>73.86</b>	<b>117.53</b>	<b>397.62</b>	<b>345.69</b>	<b>453.02</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sale/Income from Operations</b>	<b>202.19</b>	<b>73.86</b>	<b>117.53</b>	<b>397.62</b>	<b>345.69</b>	<b>453.02</b>
<b>B</b>	<b>Segment Results</b>					
Profit(+)/Loss(-) before tax and interest from each segment						
a) Training , Education & PDP Income	11.53	6.56	17.99	45.62	72.33	60.29
b) Franchisee	(5.38)	(2.72)	(3.14)	(13.88)	(15.53)	(10.72)
<b>Total</b>	<b>6.15</b>	<b>3.84</b>	<b>14.85</b>	<b>31.74</b>	<b>56.80</b>	<b>49.57</b>
Less:- I) Interest	1.35	1.79	4.15	4.82	11.55	15.67
ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before Tax and Exceptional Items</b>	<b>4.80</b>	<b>2.05</b>	<b>10.70</b>	<b>26.92</b>	<b>45.25</b>	<b>33.90</b>
<b>Tax Expenses :-</b>						
Current Taxation	4.48	0.63	2.40	12.54	11.27	(12.38)
Deferred Tax Liability	0.00	1.55	0.00	1.55	0.00	(0.85)
<b>Profit After Tax and Before Exceptional Items</b>	<b>0.32</b>	<b>-0.13</b>	<b>8.30</b>	<b>12.83</b>	<b>33.98</b>	<b>20.67</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	5.57
<b>Net Profit</b>	<b>0.32</b>	<b>-0.13</b>	<b>8.30</b>	<b>12.83</b>	<b>33.98</b>	<b>26.24</b>
Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Minority Interest	0.00	2.17	2.47	2.17	7.41	3.37
<b>Net Profit/(Loss) after tax, minority interest and share of profit/(loss) of associates</b>	<b>0.32</b>	<b>2.04</b>	<b>10.77</b>	<b>15.00</b>	<b>41.39</b>	<b>29.61</b>

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February,2014.  
2) The Corresponding figures in the previous year and quarter have been regrouped/rearranged wherever necessary.  
3) The segment report is prepared in accordance with Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.  
4) As the Assets are used inter changeably by different segments,segment-wise capital employed is not ascertainable.  
5) There were no investor complaints pending at the beginning of the quarter , received and lying unresolved at the end of the quarter.  
6) Standalone Financial Results as on December,2013.

(₹.In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31,2013 (Unaudited)	September 30,2013 (Unaudited)	December 31,2012 (Unaudited)	December 31,2013 (Unaudited)	December 31,2012 (Unaudited)	March 31,2013 (Audited)
Net Sales/Income from Operations	202.14	73.81	117.53	397.52	345.56	452.89
Profit (+) / Loss (-) Before Tax	6.08	3.70	15.78	32.87	60.34	40.76
Net Profit (+) / Loss (-) from ordinary activities after tax	4.48	1.14	3.97	12.54	15.92	13.23
Exceptional Items	0.00	0.00	0.00	0.00	0.00	5.57
<b>Net Profit (+) / Loss (-) for the period</b>	<b>1.60</b>	<b>2.56</b>	<b>11.81</b>	<b>20.33</b>	<b>44.42</b>	<b>33.10</b>

7) The Investor can view stand alone financial results of the Company on the company's website i.e www.iecgroup.in or on the BSE website i.e www.bseindia.com

For and on behalf of the Board  
IEC Education Ltd.

Sd/-  
Ramesh Lal Gupta  
(Director)

Place :- New Delhi.  
Date :- 08/02/2014