

Dated: 14.08.2019

The Manager Compliance  
Department of Corporate Affairs,  
BSE Ltd.  
PJ Towers,  
Dalal Street – Mumbai - 400001

Sub: Outcome of Board Meeting

Script Code: 531840

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the meeting of Board of Directors of the Company held today on August 14, 2019 interalia considered and approved:

- Unaudited Quarterly Financial Results along with Limited Review Report of the auditors on Financial Statements (Standalone & Consolidated) of the Company for Quarter ended June 30, 2019.
- Annual General Meeting of the Company to be held on September 27, 2019 at 10:00 AM at below mentioned venue:

**Iskcon Temple Complex,  
Hare Krishna Hill, Sant Nagar,  
Main Road, East of Kailash, New Delhi – 110065**

- Book Closure date from 20.09.2019 to 27.09.2019 **(both days inclusive)**.
- Schedule of E-voting for the purpose of Annual General Meeting of the Company shall be as under:
  - Cut Off date for E-voting: 20.09.2019
  - E-voting Start Date: 24.09.2019, 09:00 AM
  - E-voting end Date: 26.09.2019, 05:00 PM
- Adoption of Notice, Directors Report, Corporate Governance Report & Management Discussion and Analysis Report.
- Appointment of CS. Kajal Goyal as scrutinizer for the purpose of ensuing Annual General Meeting of the Company.



The detailed notice pursuant to section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration), Rules, 2014 shall be published on the website of the Company and shall be submitted to Hon'ble Exchange in due course of time.

The Meeting of Board of Directors commenced at 04:00 PM and Concluded at 05:00 PM

Please take the same on your records.

With regards,

Yours Sincerely,

For IEC Education Limited



C.V. Jain  
C.E.O.



## IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs.In Lakhs)

SL.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1	<b>Income</b>				
	Revenue from operations	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	(0.78)	0.00	0.00
	<b>Total income</b>	<b>0.00</b>	<b>(0.78)</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenses</b>				
	Cost of Material Consumed	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00
	Employees benefit Cost	3.81	4.77	5.58	23.63
	Finance Cost	0.00	0.00	(0.43)	0.12
	Depreciation and Amortisation	6.45	12.69	12.67	50.74
	Other Expenditure	0.62	3.45	11.37	19.53
	<b>Total expenses</b>	<b>10.88</b>	<b>20.91</b>	<b>29.19</b>	<b>94.02</b>
3	<b>Profit / Loss before exceptional items and Tax</b>	<b>(10.88)</b>	<b>(20.91)</b>	<b>(29.19)</b>	<b>(94.02)</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
5	<b>Profit / Loss before extraordinary items and Tax</b>	<b>(10.88)</b>	<b>(20.91)</b>	<b>(29.19)</b>	<b>(94.02)</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) Before Tax</b>	<b>(10.88)</b>	<b>(20.91)</b>	<b>(29.19)</b>	<b>(94.02)</b>
8	<b>Tax Expenses :-</b>				
	Current Taxation	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) after Tax</b>	<b>(10.88)</b>	<b>(20.91)</b>	<b>(29.19)</b>	<b>(94.02)</b>
10	<b>Other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
11	<b>Total comprehensive income for the period</b>	<b>(10.88)</b>	<b>(20.91)</b>	<b>(29.19)</b>	<b>(94.02)</b>
12	Number of Equity Shares	152.60	152.60	152.60	152.60
13	<b>Earning Per Share</b>				
	Basic	(0.07)	(0.14)	(0.19)	(0.62)
	Diluted	(0.07)	(0.14)	(0.19)	(0.62)

**Notes :-**

- The above Audited Financial Results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th day of August, 2019. The results have been subjected to limited review by the Statutory Auditors. The Financial Results are in accordance with Indian Accounting Standards ("IND-AS) as prescribed under section 133 of the Companies Act, 2013.their report, the details of which forms part of the Audit Report. Statement of Impact of audit qualifications are accompanied with the results.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary

Date 14.08.2019  
Place New Delhi

Navin Gupta  
Managing Director  
DIN:00097128





<b>IEC EDUCATION LIMITED</b>					
L74899DL1994PLC061053					
Regd. Office : M-92, Connaught Place, New Delhi - 110001					
website : <a href="http://www.iecgroup.in">http://www.iecgroup.in</a> , Tel.No :- 011-41052893					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
					(In Rs. Lacs)
SL.No.	Particulars	Quarter ended 30.06.2019 Unaudited	Quarter ended 30.06.2018 Unaudited	Quarter ended 31.03.2019 Audited	Year ended 31.03.2019 Audited
1	<b>Income</b>				
	Revenue from operations	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	0.00	0.00	0.00
	<b>Total income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenses</b>				
	Cost of Material Consumed	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00
	Employees benefit Cost	3.81	4.97	6.04	24.72
	Finance Cost	0.00	0.00	(0.36)	0.12
	Depreciation and Amortisation	6.45	12.69	12.67	50.74
	Other Expenditure	1.23	3.72	11.59	20.60
	<b>Total expenses</b>	<b>11.49</b>	<b>21.38</b>	<b>29.94</b>	<b>96.18</b>
3	<b>Profit / Loss before exceptional items and Tax</b>	<b>(11.49)</b>	<b>(21.38)</b>	<b>(29.94)</b>	<b>(96.18)</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
5	<b>Profit / Loss before extraordinary items and Tax</b>	<b>(11.49)</b>	<b>(21.38)</b>	<b>(29.94)</b>	<b>(96.18)</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) Before Tax</b>	<b>(11.49)</b>	<b>(21.38)</b>	<b>(29.94)</b>	<b>(96.18)</b>
8	<b>Tax Expenses :-</b>				
	Current Taxation	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) after Tax</b>	<b>(11.49)</b>	<b>(21.38)</b>	<b>(29.94)</b>	<b>(96.18)</b>
10	Other comprehensive income	0.00	0.00	0.00	0.00
11	<b>Total comprehensive income for the period (comprising Other Comprehensive Income and Profit / Loss after Tax)</b>	<b>(11.49)</b>	<b>(21.38)</b>	<b>(29.94)</b>	<b>(96.18)</b>
12	<b>Profit / (Loss) for the year</b>				
	Attributable to Equity Holders of the Parent	(11.31)	0.00	(29.28)	0.00
	Attributable to Non Controlling Interest	(0.18)	0.00	0.66	0.00
13	<b>Total comprehensive income for the period</b>	<b>(11.49)</b>	<b>(21.38)</b>	<b>(29.94)</b>	<b>(96.18)</b>
	Attributable to Equity Holders of the Parent	0.00	0.00	(29.28)	0.00
	Attributable to Non Controlling Interest	(0.18)	0.00	(0.66)	0.00
14	<b>Number of Equity Shares</b>	<b>152.56</b>	<b>152.56</b>	<b>152.56</b>	<b>152.56</b>
15	<b>Earning Per Share</b>				
	Basic	(0.08)	(0.14)	(0.19)	(0.63)
	Diluted	(0.08)	(0.14)	(0.19)	(0.63)

- 1 The above Audited Financial Results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th day of August, 2019. The results have been subjected to limited review by the Statutory Auditors. The Financial Results are in accordance with Indian Accounting Standards ("IND-AS") as prescribed under section 133 of the Companies Act, 2013.
- 2 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- 3 Key Standalone Information is given below:

					Rs. in Lacs
SL.No.	Particulars	Quarter ended 30.06.2019	Quarter ended 30.06.2018	Quarter ended 31.03.2019	Year ended 31.03.2019
1	Revenue from Services	0.00	(0.78)	0.00	0.00
2	Profit/(Loss) Before Tax	(10.88)	(20.91)	(29.19)	(94.02)
3	Net Profit/ (Loss) after Tax	(10.88)	(20.91)	(29.19)	(94.02)

Date 14.08.2019  
Place New Delhi



Navin Gupta  
Managing Director  
DIN:00097128

**KARAN KHANNA**  
**CHARTERED ACCOUNTANT**  
**GST- 07BIGPK6352L1ZX**

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**Independent Auditor's Review report to the Board of Directors of M/s IEC Education Ltd.**

I have reviewed the accompanying statement of unaudited financial results of M/s IEC Education Ltd for the period ended 01.04.2019 to 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KARAN KHANNA  
Chartered Accountant



Karan Khanna

M. No. 532004

Place: New Delhi

Date: 14.08.2019

Vdin = 19532004AAAACS1950

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- A-14/13-C, HIMGIRI APTT., KALKAJI EXTN., NEW DELHI-110019  
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**KARAN KHANNA**  
**CHARTERED ACCOUNTANT**  
**GST- 07BIGPK6352L1ZX**

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**Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF IEC Education Ltd.

- 1) I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s IEC Education Ltd. and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30/06/2019 and for the period from 01/04/2019 to 30/06/2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from 01/04/2018 to 30/06/2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
- 3) I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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**KARAN KHANNA**  
**CHARTERED ACCOUNTANT**  
**GST- 07BIGPK6352L1ZX**

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4) The Statement includes the results of the following entities: (indicate list of entities included in the consolidation similar to the requirement for audited consolidated results)

1. IEC EDUCATION LTD.
2. IEC EDUCATION AND INFRASTRUCTURE LTD
3. IEC LEARNING AND MANAGEMENT LTD.
4. IEC LEASING & CAPITAL MANAGMENT LTD

5) Based on my review conducted and procedures performed as stated in paragraph 3 above ,nothing has come to my attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

6) I have only reviewed the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results which have not been reviewed/audited by their auditors and reflect total expenses of Rs. 0.61 lacs and a comprehensive loss of Rs 0.61 lacs for the quarter ended 30.06.2019\_ and for the period from 01.04.2019 to 30.06.2019 respectively, as considered in the consolidated unaudited financial results.

For KARAN KHANNA  
Chartered Accountant

  
Karan Khanna



M. No. 532004

Place: New Delhi

Date: 14.08.2019

Vdin = 19532004AAAACS1950

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