

31.07.2020

To,  
**The Secretary, Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 531840

Dear Sir/ Madam,

**Re: Secretarial Compliance Report- Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In accordance with the Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the **Secretarial Compliance Report** for financial year ended March 31, 2020 as received from the Company Secretary in Practice.

This is for your information and records.

Yours sincerely,

**For IEC Education Limited**

NAVIN Digitally signed  
by NAVIN GUPTA  
Date: 2020.07.31  
16:29:44 +05'30'  
GUPTA

**Navin Gupta**  
**Managing Director**  
**DIN: 00097128**



**Secretarial Audit Compliance Report**

of IEC Education Limited for the year ended 31<sup>st</sup> March, 2020

We, Kajal Goyal and Associates, Company Secretaries, having our office at 218, Suneja Tower-2 District Centre, Janakpuri, New Delhi – 110058 have examined:

- (a) all the documents and records made available to us and explanation provided by IEC Education Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March, 2020 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable)

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- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not Applicable)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable)
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not Applicable)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I/We hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

| Sr. No | Compliance Requirement (Regulations/ circulars /guidelines including specific clause)       | Deviations                                 | Observations/ Remarks of the Practicing Company Secretary   |
|--------|---|--|---|
| 1.     | Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Appointment of qualified Company Secretary | The Company did not have a Company Secretary from 20.07.2019 till 02.01.2020. However, we.f. 03.01.2020, the Company appointed Mr. Chandra Veer Jain as |

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|    |  |   |   |
|----|--|---|---|
|    |  |   | Company Secretary of the Company.   |
| 2. | Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the regulations | Non-compliance w.r.t. timely intimation of events | The Company did not intimate, within 30 minutes of conclusion of meeting, the following events: <ul style="list-style-type: none"><li>• Resignation of Mrs. Shalini Gupta (Delay of two days).</li><li>• Appointment of Mr. Chandra Veer Jain, Chief Executive Officer (Delay of one day).</li><li>• Appointment of Mr. Karan Khanna as statutory auditor (Delay of one day).</li></ul> |

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:



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| Sr. No | Action taken by                   | Details of violation  | Details of action taken<br>E.g. fines, warning letter, debarment, etc. | Observations / remarks of the Practicing Company Secretary, if any.  |
|--------|-----------------------------------|---|--|--|
| 1.     | Issuance of notice by BSE Limited | Nonpayment of listing fees as per Regulation 14 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Suspension of trading  | The Company has paid the listing fees. Moreover, the management is already preparing to comply with the procedure to commence trading as well. |

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Observations of the Practicing Company Secretary in the previous reports                       | Observations made in the secretarial compliance report for the year ended 31 <sup>st</sup> March, 2019 | Actions taken by the listed entity, if any  | Comments of the Practicing Company Secretary on the actions taken by the listed entity |
|---------|--|--|---|--|
| 1.      | <ul style="list-style-type: none"><li>Delay in few quarterly, half yearly and yearly</li></ul> | <ul style="list-style-type: none"><li>The Company was late in filing of</li></ul>                      | The submissions of compliances were already | The Company has complied with all the previous   |

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|  | submissions to the exchange.<br>• Non-payment of penalty levied by the exchange | compliance. However, the same was submitted.<br>• BSE Limited levied penalty of Rs. 6,04,868/- for non submission of the shareholding pattern for the March 2018, within due date. | duly complied by the Company before signing of the previous report only. | observations and has also, paid all the penalties levied by the exchange on it. |
|--|---|--|--|---|

For Kajal Goyal and Associates  
Company Secretaries



(KAJAL GOYAL)  
Proprietor  
M. No.: A54393  
C.P. No.: 20082

Date: 31.07.2020  
Place: New Delhi  
UDIN: A054393B000539229