



IEC EDUCATION LIMITED

CIN: L74899DL1994PLC061053

Regd. Off.: M-92, Connaught Place, New Delhi-110001

Website: www.iecgroup.in Email: cs@iecgroup.in, Ph: 011-41052893

Date: 10.02.2021

To,
The Manager,
Department of Corporate Affairs,
BSE Limited
PJ Towers, Dalal Street, Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting as per the compliance under the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on December 31, 2020

Ref: IEC EDUCATION LIMITED (“the Company”)

With reference to captioned subjected, this is to inform you that a meeting of the Board of Directors of the Company was held today on Wednesday, the 10th Day of February, 2021 to consider and approve unaudited financial results along with the Limited Review Report of the auditors on Financial Statements (Standalone and Consolidated) of the Company for quarter ended on December 31, 2020.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M.

Kindly take the above information on record and oblige.

Thanking You,

On behalf of the Board
For IEC EDUCATION LIMITED

Bijoy Kumar Pandit
Director
DIN: 07900682

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

							(Rs. In Lakhs)
SL.No.	Particulars	Three months ended			Nine Months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.45	0.32	0.45	0.32	0.33
	Total income (1a+1b)	0.00	0.45	0.32	0.45	0.32	0.33
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	3.68	2.51	5.84	7.99	17.33	32.77
e)	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f)	Depreciation and Amortisation	0.41	0.41	6.45	1.22	19.35	1.63
g)	Other Expenditure	1.15	1.61	1.43	1.79	7.9	22.18
	Total expenses	5.24	4.53	13.72	11.00	44.58	56.58
3	Profit / Loss before exceptional items and Tax	(5.24)	(4.08)	(13.40)	(10.55)	(44.26)	(56.25)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3+4)	(5.24)	(4.08)	(13.40)	(10.55)	(44.26)	(56.25)
6	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0
7	Profit / (loss) for the Period (5-6)	(5.24)	(4.08)	(13.40)	(10.55)	(44.26)	(56.25)
8	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interest	0.00	0.35	(0.22)	(0.35)	0.00	(1.23)
9	Other comprehensive income	0.00	0.00	0.00	0.00	(0.66)	0.00
10	Total comprehensive income for the period	(5.24)	(3.73)	(13.62)	(10.90)	(44.92)	(55.02)
11	Number of Equity Shares	152.56	152.60	152.60	152.60	152.60	152.60
12	Earning Per Share						
	Basic	(0.03)	(0.03)	(0.09)	(0.07)	(0.29)	(0.37)
	Diluted	(0.03)	(0.03)	(0.09)	(0.07)	(0.29)	(0.37)
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on February 10, 2021						
2	The Previous period figures have been regrouped, reclassified and recasted wherever necessary						
3	The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity						

Key Standalone information is given below:

							(Rs. In Lakhs)
SL.No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Net Sales / Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit / (Loss) before Tax	(5.24)	(4.52)	(13.72)	(11.00)	(43.97)	(56.25)
	Net Profit / (Loss) after Tax	(5.24)	(4.52)	(13.72)	(11.00)	(43.97)	(56.25)

Date 10.02.2021
Place New Delhi

Bijoy Kumar Pandit
Director
DIN: 07900682



KARAN KHANNA

CHARTERED ACCOUNTANT

GST- 07BIGPK6352L1ZX

Independent Auditor's Limited Review Report on (Consolidated) Unaudited Quarterly Financial Results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IEC Education Limited ("the Company") and its subsidiaries namely, IEC Education and Infrastructure Limited, IEC Learning and Management Limited and IEC Leasing and Capital Management Limited, for the Quarter ended December 31, 2020 ("the Statement"), which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting policies and principles has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For For KARAN KHANNA

Chartered Accountants

CA (KARAN KHANNA

10.02.2021

Partner

M.No.: 532004



Date:

Place: New Delhi

**A-14/13-C, HIMGIRI APTT., KALKAJI EXTN., NEW DELHI – 110019
Ph. 011-41861612, Mobile – 9873537426, email:- karan3827@hotmail.com**

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

(Rs. In Lakhs)

SL.No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	Total income	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	3.68	2.51	5.84	7.99	17.33	31.6
e)	Finance Cost	0.00	0.00	0.00	0.00	0	0.00
f)	Depreciation and Amortisation	0.41	0.41	6.45	1.22	19.35	1.63
g)	Other Expenditure	1.15	0.53	1.43	1.79	7.29	20.47
	Total expenses	5.24	3.45	13.72	11.00	43.97	53.70
3	Profit / Loss before exceptional items and Tax	(5.24)	(3.45)	(13.72)	(11.00)	(43.97)	(53.70)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax	(5.24)	(3.45)	(13.72)	(11.00)	(43.97)	(53.70)
6	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (loss) for the Period	(5.24)	(3.45)	(13.72)	(11.00)	(43.97)	(53.70)
8	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
9	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive income for the period	(5.24)	(3.45)	(13.72)	(11.00)	(43.97)	(53.70)
11	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
12	Earning Per Share						
	Basic	(0.03)	(0.02)	(0.09)	(0.07)	(0.29)	(0.35)
	Diluted	(0.03)	(0.02)	(0.09)	(0.07)	(0.29)	(0.35)
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on February 10, 2021.						
2	The Previous period figures have been regrouped, reclassified and recasted wherever necessary.						
3	The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity.						

Date 10.02.2021
Place New Delhi

Bijoy Kumar Pandit
Director
DIN: 07900682



KARAN KHANNA

CHARTERED ACCOUNTANT

GST- 07BIGPK6352L1ZX

Independent Auditor's Limited Review Report on (Standalone) Unaudited Quarterly Financial Results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IEC Education Limited ("the Company"), for the Quarter ended December 31, 2020 ("the Statement"), which is prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting policies and principles has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For For KARAN KHANNA

Chartered Accountants

CA (KARAN KHANNA
10.02.2021
Partner
M.No.: 532004



Date:

Place: New Delhi

**A-14/13-C, HIMGIRI APTT., KALKAJI EXTN., NEW DELHI – 110019
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