



30.05.2019

The Manager Compliance
Department of Corporate Affairs,
BSE Ltd.
PJ Towers,
Dalal Street – Mumbai - 400001

Sub: Outcome of Board Meeting

Script Code: 531840

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the meeting of Board of Directors of the Company held today on May 30, 2019 interalia considered and approved:

- Audited Financial Results of the Company (Standalone and Consolidated) for Financial Year ended March 31, 2019. Auditor's Report is yet to be received.

The Meeting of Board of Directors commenced at 04:00 PM and Concluded at 10:15 PM

Please take the same on your records.

With regards,

Yours Sincerely,

For IEC Education Limited

Mohnish

Mohnish Dutta
Company Secretary



IEC EDUCATION LIMITED

CIN : L74899DL1994PLC061053

Regd. Off. : M-92, Connaught Place, New Delhi - 110001

Website : www.iecgroup.in | E-mail : cs@iecgroup.in, Ph. : 011 - 41052893

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-41052893

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs.In Lakhs)

SL.No.	Particulars	Quarter ended 31.03.2019 Audited	Quarter ended 31.12.2018 Unaudited	Quarter ended 31.03.2018 Audited	Year ended 31.03.2019 Audited	Year ended 31.03.2018 Audited
1	Income					
	Revenue from operations	0.00	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	0.00	2.47	0.00	0.09
	Total income	0.00	0.00	2.47	0.00	0.09
2	Expenses					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00
	Employees benefit Cost	5.58	6.52	1.10	23.63	19.68
	Finance Cost	(0.43)	0.00	(0.12)	0.12	0.08
	Depreciation and Amortisation	12.67	12.69	12.67	50.74	50.74
	Other Expenditure	11.37	1.77	15.40	19.53	20.59
	Total expenses	29.19	20.98	29.05	94.02	91.09
3	Profit / Loss before exceptional items and Tax	(29.19)	(20.98)	(26.58)	(94.02)	(91.00)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / Loss before extraordinary items and Tax	(29.19)	(20.98)	(26.58)	(94.02)	(91.00)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax	(29.19)	(20.98)	(26.58)	(94.02)	(91.00)
8	Tax Expenses :-					
	Current Taxation	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	8.85	0	8.85
9	Profit / (loss) for the Period	(29.19)	(20.98)	(17.73)	(94.02)	(82.15)
10	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
11	Other comprehensive income	0.00	0.00	0.00	0.00	0.00
12	Total comprehensive income for the period	(29.19)	(20.98)	(17.73)	(94.02)	(82.15)
13	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60
14	Earning Per Share					
	Basic	(0.19)	(0.14)	(0.12)	(0.62)	(0.54)
	Diluted	(0.19)	(0.14)	(0.12)	(0.62)	(0.54)

Notes :-

- 1 Figures for the quarter ended March 31, 2019 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2018
- 2 Board of Directors at their meeting held on 30th day of May, 2019. Statutory Auditors M/s Rakesh Varshney and Company, Chartered Accountants. The auditors have qualified their report, the details of which forms part of the Audit Report. Statement of Impact of audit qualifications are accompanied with
- 3 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- 4 The Board of Directors have decided to revive the Franchise Operations of the Company and deputed Mr. Sandeep Kumar as the Franchise Head for the Operations
- 5 The Board of Directors have also decided to apply to various Educational schemes of the Government of India, like Deen Dayal Upadhyay Gramin Kaushal Yojana, PMKVY etc.
- 6 The Board of Directors have also decided to call off all its Security Deposit given to Vocational Education Foundation, Vocational Education Trust and IEC University. Separate Notices shall be sent calling the amount.

Date 30.05.2019
Place New Delhi


Bijoy Kumar Pandit
Chairman
DIN:07900682



IEC EDUCATION LIMITED
Standalone Statement of Assets and Liabilities as at 31 March 2019

Notes	As at 31 March 2019	As at 31 March 2018
ASSETS		
Non-current assets		
Property, plant and equipment	47.26	118.59
Capital work-in-progress	-	-
Goodwill	-	-
Intangible assets	-	-
Financial assets		
- Investments	76.00	76.00
- Loans	-	-
- Other financial assets	95.83	2377.10
Current tax assets (net)	60.18	60.18
Other non-current assets	-	-
Total Non Current Assets	<u>279.27</u>	<u>2631.87</u>
Current assets		
Inventories	-	-
Financial assets		
- Investments	-	-
- Trade receivables	590.90	590.90
- Cash and cash equivalents	23.16	6.57
- Loans	-	-
- Other financial assets	2601.53	385.22
Other current assets	-	-
Total Current Assets	<u>3215.59</u>	<u>982.69</u>
TOTAL ASSETS	<u><u>3494.86</u></u>	<u><u>3614.56</u></u>
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1526.00	1526.00
Other equity	1717.62	1811.64
	<u>3243.62</u>	<u>3337.64</u>
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Total Non Current Liabilities	<u>-</u>	<u>-</u>
Current liabilities		
Financial liabilities		
- Borrowings	168.19	168.19
- Trade payables	32.93	51.14
- Other financial liabilities	-	-
Other current liabilities	43.64	48.36
Provisions	6.48	9.23
Current tax liabilities (net)	-	-
Total Current Liabilities	<u>251.24</u>	<u>276.92</u>
Total Liabilities	<u>251.24</u>	<u>276.92</u>
TOTAL EQUITY AND LIABILITIES	<u><u>3494.86</u></u>	<u><u>3614.56</u></u>

Date: 30.05.2019
Place: New Delhi


Bijoy Kumar Pandey
Chairman
DIN:07900682



IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001
 website : <http://www.iecgroup.in>, Tel.No :- 011-69111192

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019						(Rs.In Lakhs)
SL.No.	Particulars	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operations	0.00	0.00	0.00	0.00	0.00
	Other income / (Loss)	0.00	0.00	2.47	0	0.09
	Total income	0.00	0.00	2.47	0.00	0.09
2	Expenses					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00
	Employees benefit Cost	6.76	2.17	24.72	22.3	22.3
	Finance Cost	-0.36	0.00	-0.12	0.12	0.08
	Depreciation and Amortisation	12.67	12.69	12.67	50.74	50.74
	Other Expenditure	11.10	2.01	15.27	20.11	21.45
	Total expenses	29.94	21.46	29.99	96.18	94.57
3	Profit / Loss before exceptional items and Tax	(29.94)	(21.46)	(27.52)	(96.18)	(94.48)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / Loss before extraordinary items and Tax	(29.94)	(21.46)	(27.52)	(96.18)	(94.48)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax	(29.94)	(21.46)	(27.52)	(96.18)	(94.48)
8	Tax Expenses :-					
	Current Taxation	0.00	0.00	0	0	0.00
	Deferred Tax	0.00	0.00	8.85	0	8.85
9	Profit / (loss) for the Period	(29.94)	(21.46)	(18.67)	(96.18)	(85.63)
10	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
	Minority Interest	0.66	(0.22)	0.96	0.00	0.96
11	Other comprehensive income	0.00	0.00	0.00	0.00	0.00
12	Total comprehensive income for the period	(29.28)	(21.68)	(17.71)	(96.18)	(84.67)
13	Number of Equity Shares	152.56	152.56	152.56	152.56	152.56
14	Earning Per Share					
	Basic	(0.19)	(0.14)	(0.12)	(0.63)	(0.55)
	Diluted	(0.12)	(0.14)	(0.12)	(0.63)	(0.55)

1 Figures for the quarter ended March 31, 2019 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2018

2 The above Audited Financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th day of May, 2019. Statutory Auditors M/s Rakesh Varshney and Company, Chartered Accountants. The auditors have qualified their report, the details of which forms part of the Audit Report. Statement of Impact of audit qualifications are accompanied with the results.

3 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

4 The Board of Directors have decided to revive the Franchise Operations of the Company and deputed Mr. Sandeep Kumar as the Franchise Head for the Operations

5 The Board of Directors have also decided to apply to various Educational schemes of the Government of India, like Deen Dayal Upadhyay Gramin Kaushal Yojana, PMKVY etc.

6 The Board of Directors have also decided to call off all its Security Deposit given to Vocational Education Foundation, Vocational Education Trust and IEC University. Separate Notices shall be sent calling the amount.

7 Key Standalone Information is given below:

Key Standalone Information						(Rs.In Lakhs)
SL.No.	Particulars	Quarter ended 31.03.2019	Quarter ended 31.12.2018	Quarter ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
1	Revenue from Services	0.00	0.00	2.47	0.00	0.09
2	Profit/(Loss) Before Tax	(29.19)	(20.98)	(26.58)	(94.02)	(91.00)
3	Net Profit/ (Loss) after Tax	(29.19)	(20.98)	(17.73)	(94.02)	(82.15)

Date 30.05.2019
Place New Delhi

Bijoy Kumar Pandit
Chairman
DIN:07900682



IEC EDUCATION LIMITED
Consolidated Statement of Assets and Liabilities as at 31 March 2019

Notes	As at 31 March 2019	As at 31 March 2018
ASSETS		
Non-current assets		
Property, plant and equipment	47.26	118.59
Capital work-in-progress	-	-
Goodwill	-	-
Intangible assets	-	-
Financial assets		
- Investments	0.00	0.00
- Loans	-	-
- Other financial assets	95.83	2377.10
Current tax assets (net)	60.18	60.18
Other non-current assets	-	-
Total Non Current Assets	203.27	2555.87
Current assets		
Inventories	-	-
Financial assets		
- Investments	-	-
- Trade receivables	624.40	624.31
- Cash and cash equivalents	44.33	32.68
- Loans	-	-
- Other financial assets	2601.53	385.22
Other current assets	-	-
Total Current Assets	3720.26	1042.21
TOTAL ASSETS	3473.53	3598.08
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1525.60	1525.60
Other equity	1667.45	1763.63
	3193.05	3289.23
Minority Interest	28.55	31.93
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Total Non Current Liabilities	-	-
Current liabilities		
Financial liabilities		
- Borrowings	168.19	168.19
- Trade payables	32.93	51.14
- Other financial liabilities	-	-
Other current liabilities	44.33	48.36
Provisions	6.48	9.23
Current tax liabilities (net)	-	-
Total Current Liabilities	251.93	276.92
Total Liabilities	251.93	276.92
TOTAL EQUITY AND LIABILITIES	3473.53	3598.08

Date: 30.05.2019
Place: New Delhi


Bijoy Kumar Pandit
Chairman
DIN:07900682

